



## Independent Auditor's Report

TO THE MEMBERS OF ICON FACILITATORS PRIVATE LIMITED

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of ICON FACILITATORS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act. We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2019, and its profit and it's for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.



d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019, from being appointed as a director in terms of Section 164 (2) of the Act.

f) Reporting of the internal financial controls is not applicable for the company.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigation on its financial position which required to be disclosed in financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. The company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2018 to 30th December, 2018 and these are in accordance with the books of accounts maintained by the company.

2. Companies (Auditor's Report) Order, 2018 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, is not applicable to the company.

For S H A & Associates  
(Chartered Accountants)  
ICAI Reg No. 017649C



HARSHIL GOYAL  
(Partner)  
Membership Number: 414319  
Place: NOIDA  
Date: 29-09-2019

# ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058

CIN- U93000DL2013PTC258273

Balance Sheet As On 31st March, 2019

Amount in (Rs.)

Amount in (Rs.)

| Particulars                                   | Note No | As At 31st March, 2019 | As At 31st March, 2018 |
|---|---------|------------------------|------------------------|
| <b>I. EQUITY AND LIABILITIES</b>              |         |                        |                        |
| (1) Shareholder's Funds                       |         |                        |                        |
| (a) Share Capital                             | 2       | 100,000                | 100,000                |
| (b) Reserves & Surplus                        | 3       | 44,887,580             | 30,185,868             |
| (c) Money Received Against Share Warrants     |         | -                      | -                      |
| (2) Share Application money pending allotment |         | -                      | -                      |
| (3) Non-Current Liabilities                   |         |                        |                        |
| (a) Long-term borrowings                      | 4       | 60,416,181             | 61,951,082             |
| (b) Deferred tax liabilities                  | 9       | 105,452                | 81,819                 |
| (c) Other long term liabilities               |         | -                      | -                      |
| (d) Long term provisions                      |         | -                      | -                      |
| (4) Current Liabilities                       |         |                        |                        |
| (a) Short term borrowings                     |         | -                      | 3,225,240              |
| (b) Trade payables                            | 5       | 846,698                | 3,529,018              |
| (c) Other current liabilities                 | 6       | 51,709,207             | 55,252,939             |
| (d) Short-term provisions                     | 7       | 5,675,521              | 6,942,567              |
| <b>TOTAL</b>                                  |         | <b>163,740,640</b>     | <b>161,268,533</b>     |
| <b>II. Assets</b>                             |         |                        |                        |
| (1) Non-current assets                        |         |                        |                        |
| (a) Fixed assets                              |         |                        |                        |
| (i) Tangible assets                           | 8       | 5,999,728              | 6,305,536              |
| (ii) Intangible assets                        |         | -                      | -                      |
| (b) Other Non-current Assets                  |         | -                      | -                      |
| (c) Deferred tax assets (Net)                 | 9       | -                      | -                      |
| (2) Current assets                            |         |                        |                        |
| (a) Current Investments                       |         | -                      | -                      |
| (b) Trade Receivable                          | 10      | 137,904,526            | 127,633,511            |
| (c) Cash and cash equivalents                 | 11      | 4,423,587              | 14,468,791             |
| (d) Other current assets                      | 12      | 15,412,799             | 12,860,695             |
| <b>TOTAL</b>                                  |         | <b>163,740,640</b>     | <b>161,268,533</b>     |

Accompanying notes to the Financial Statements

1 to 18

For SHA & Associates  
(Chartered Accountants)  
Firm No. 017649C  
SD/-

CA Harshil Goyal  
(Partner)  
M.no.414319  
DATE: 29.09.2019



For And On Behalf of Board of Directors  
ICON FACILITATORS PRIVATE LIMITED

For Icon Facilitators Pvt. Ltd. For Icon Facilitators Pvt. Ltd.

Pooja Mahija  
(POOJA MAKHIJA)  
DIRECTOR  
DIN-06629580

(DINESH MAKHIJA)  
DIRECTOR  
DIN-06629656



# ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058  
CIN- U93000DL2013PTC258273

## Statement of Profit & Loss for the year ended 31st March, 2019

| Particulars   | Note No    | Amount in (Rs.)                     | Amount in (Rs.)                     |
|---|------------|-------------------------------------|-------------------------------------|
|   |            | For the year ended 31st March, 2019 | For the year ended 31st March, 2018 |
| I. Revenue from operations                                    | 13         | 376,610,395                         | 368,756,917                         |
| II. Other Income  | 14         | 91,516                              | 429,888                             |
| <b>Total Revenue (I +II)</b>                                  |            | <b>376,701,911</b>                  | <b>369,186,805</b>                  |
| III. Expenses:  |            |                                     |                                     |
| (d) Employee benefit expenses                                 | 15         | 338,293,090                         | 338,377,836                         |
| (e) Financial costs   | 16         | 563,119                             | 574,286                             |
| (f) Depreciation and amortization expense                     | 17         | 899,765                             | 777,008                             |
| (g) Other expenses  | 18         | 16,545,071                          | 10,052,749                          |
| <b>Total Expenses</b>   |            | <b>356,301,045</b>                  | <b>349,781,879</b>                  |
| IV. Profit before exceptional and extraordinary items and tax | (II - III) | 20,400,866                          | 19,404,926                          |
| V. Exceptional Items  |            | -                                   | -                                   |
| VI. Profit before extraordinary items and tax                 | (IV-V)     | 20,400,866                          | 19,404,926                          |
| VII. Extraordinary Items                                      |            | -                                   | -                                   |
| VIII. Profit before tax                                       | (VI-VII)   | 20,400,866                          | 19,404,926                          |
| IX. Tax expense:  |            |                                     |                                     |
| (1) Current tax   |            | 5,675,521                           | 5,346,057                           |
| (2) Deferred tax  |            | 23,633                              | 45,335                              |
| X. Profit(Loss) from the period from continuing operations    | (VIII-IX)  | 14,701,712                          | 14,013,534                          |
| XI. Earning per equity share:                                 |            |                                     |                                     |
| (1) Basic   |            | 1,470                               | 1,401                               |
| (2) Diluted   |            | 1,470                               | 1,401                               |

Accompanying notes to the Financial Statements

1 to 18

For SHA & Associates  
(Chartered Accountants)  
Firm No. 017649C

For & On Behalf of Board of Directors  
ICON FACILITATORS PRIVATE LIMITED

For Icon Facilitators Pvt. Ltd.

For Icon Facilitators Pvt. Ltd.

CA Harshil Goyal  
(Partner)  
M.no.414319  
DATE: 29.09.2019



Pooja Makhiya  
(POOJA MAKHIYA)  
DIRECTOR  
DIN-06629580

Director

(DINESH MAKHIYA)  
DIRECTOR  
DIN-06629656

Director

| <b>ICON FACILITATORS PRIVATE LIMITED</b><br>Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058<br>CIN- U93000DL2013PTC258273 |                               |                               |
|---|-------------------------------|-------------------------------|
| Notes forming integral part of financial statements   |                               |                               |
| Note-2 Share Capital  | Amount in (Rs.)               | Amounts in (Rs.)              |
| Particulars   | As At 31st March, 2019        | As At 31st March, 2018        |
| <b>(A) Details of Authorised, Issued and paid-up capital</b>  |                               |                               |
| <b>Authorised share capital</b><br>(10,000 Equity share of Rs. 10 each)   | 100,000                       | 100,000                       |
| <b>Issued, Subscribed &amp; Paid up Capital</b><br>(10,000 Equity share of Rs. 10 each)<br>fully paid up in cash at par   | 100,000                       | 100,000                       |
| <b>Subscribed &amp; Fully Paid up Capital</b><br>(10,000 Equity share of Rs. 10 each)<br>fully paid up in cash at par   | 100,000                       | 100,000                       |
| <b>(B) Reconciliation of Number of Shares</b>   |                               |                               |
| <b>Equity Share :</b>   |                               |                               |
| Balance as at the beginning of the year   | 10,000                        | 10,000                        |
| Add : Shares Issued during the year   |                               |                               |
| <b>Balance as at the end of the year</b>  | <b>10,000</b>                 | <b>10,000</b>                 |
| <b>( C ) Shareholding more than 5% of Shares in the company</b>   |                               |                               |
| 1. Pooja Makhija  | 2,500                         | 2,500                         |
| 2. Dinesh Makhija   | 7,500                         | 7,500                         |
| <b>Total as at the end of the year</b>  | <b>10,000</b>                 | <b>10,000</b>                 |
| <b>Note-3 Reserve and Surplus</b>   | <b>Amount in (Rs.)</b>        | <b>Amounts in (Rs.)</b>       |
| <b>Particulars</b>  | <b>As At 31st March, 2019</b> | <b>As At 31st March, 2018</b> |
| <b>Profit &amp; Loss Account-</b>   |                               |                               |
| Opening Balance   | 30,185,868                    | 14,694,644                    |
| Add: Additions  |                               | 1,477,690                     |
| Add: Profit /Loss for the year  | 14,701,712                    | 14,013,534                    |
| <b>Closing Balance</b>  | <b>44,887,580</b>             | <b>30,185,868</b>             |



For Icon Facilitators Pvt. Ltd.

*[Signature]*  
Director

For Icon Facilitators Pvt. Ltd.

*Pooja Makhija*  
Director

**ICON FACILITATORS PRIVATE LIMITED**

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South  
West Delhi DL 110058

CIN- U93000DL2013PTC258273

**Notes forming integral part of financial statements****Note-4 Long Terms Borrowings**

| Particulars  | Amounts in (Rs.)       | Amount in (Rs.)        |
|--|------------------------|------------------------|
|  | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Loans from Bank                                    |                        |                        |
| Business Loan  | -                      | 498,254                |
| HDFC Bank O/D  | 1,169,983              | 569,391                |
| BMW India Financial Services                           | 2,536,045              | 3,247,056              |
| (b) Loans from Related Parties                         |                        |                        |
| Unsecured Loan form Share Holder, Director & Relatives | 56,710,153             | 57,636,381             |
| <b>Total</b>   | <b>60,416,181</b>      | <b>61,951,082</b>      |

There has been no defaults in repayment of any of the loans or interest thereon at the end of the year.

**Terms & Conditions**

A) All the term loans and such loans are secured by personal Guarantee of Directors

**Note- 5 Trade Payable**

| Particulars                               | Amounts in (Rs.)       | Amount in (Rs.)        |
|---|------------------------|------------------------|
|   | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Sundry Creditors for Goods & Services | 846,698                | 3,529,018              |
| <b>Total</b>                              | <b>846,698</b>         | <b>3,529,018</b>       |

**Note- 6 Other Currents Liabilities**

| Particulars                    | Amount in (Rs.)        | Amounts in (Rs.)       |
|--------------------------------|------------------------|------------------------|
|                                | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Loans & Advances           |                        |                        |
| Current maturities(Bank Loan)  | -                      | -                      |
| Advance from Customer & Others | -                      | -                      |
| (b) Statutory Dues             | 38,485,332             | 37,346,203             |
| (c) Expenses Payable           |                        |                        |
| Other Expenses Payable         | -                      | 81,376                 |
| Salary Payable Employee        | 13,223,875             | 17,825,360             |
| <b>Total</b>                   | <b>51,709,207</b>      | <b>55,252,939</b>      |

**Note- 7 Short Terms Provisions**

| Particulars                  | Amounts in (Rs.)       | Amount in (Rs.)        |
|------------------------------|------------------------|------------------------|
|                              | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Provision for Income Tax | 5,675,521              | 5,346,057              |
| (b) Provision for Others     | -                      | 1,596,510              |
| <b>Total</b>                 | <b>5,675,521</b>       | <b>6,942,567</b>       |



For Icon Facilitators Pvt. Ltd.

*[Signature]*  
Director

For Icon Facilitators Pvt. Ltd.

*Pooja Makhija*  
Director

| <b>ICON FACILITATORS PRIVATE LIMITED</b><br>Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL<br>110058<br>CIN- U93000DL2013PTC258273 |                           |                           |
|--|---------------------------|---------------------------|
| Notes forming integral part of financial statements  |                           |                           |
| <b>Note-9 Deferred Tax Assets</b>  | <b>Amount in (Rs.)</b>    | <b>Amounts in (Rs.)</b>   |
| Particulars  | As At 31st<br>March, 2019 | As At 31st<br>March, 2018 |
| (a) Deferred Tax Assets  | -                         | -                         |
| (b) Deferred Tax Liabilities   | 105,452                   | 81,819                    |
| <b>Total</b>   | <b>105,452</b>            | <b>81,819</b>             |
| <b>Note -10 Trade Receivables</b>  | <b>Amount in (Rs.)</b>    | <b>Amounts in (Rs.)</b>   |
| Particulars  | As At 31st<br>March, 2019 | As At 31st<br>March, 2018 |
| (a) Unsecured Considered Goods   | -                         | -                         |
| (i) Exceeding Six Month  | -                         | -                         |
| (ii) Other   | 137,904,526               | 127,633,511               |
| <b>Total</b>   | <b>137,904,526</b>        | <b>127,633,511</b>        |
| <b>Note-11 Cash &amp; Cash Equivalents</b>   | <b>Amount in (Rs.)</b>    | <b>Amounts in (Rs.)</b>   |
| Particulars  | As At 31st<br>March, 2019 | As At 31st<br>March, 2018 |
| (a) Cash in Hand   | 284,588                   | 5,237,095                 |
| (b) Balance with Scheduled Bank in Current Account   | 4,138,999                 | 9,231,696                 |
| <b>Total</b>   | <b>4,423,587</b>          | <b>14,468,791</b>         |
| <b>Note-12 Other Currents Assets</b>   | <b>Amount in (Rs.)</b>    | <b>Amounts in (Rs.)</b>   |
| Particulars  | As At 31st<br>March, 2019 | As At 31st March,<br>2018 |
| (a) TDS Receivable   | 11,958,089                | 12,860,695                |
| (b) Other Assets   | 3,454,710                 | -                         |
| <b>Total</b>   | <b>15,412,799</b>         | <b>12,860,695</b>         |



For Icon Facilitators Pvt. Ltd.

For Icon Facilitators Pvt. Ltd.

Director

Pooja Malik

Director



# ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058

CIN- U93000DL2013PTC258273

Notes forming integral part of financial statements

## Note- 13 Revenue From Operation

|                       | Amounts in (Rs.)       | Amounts in (Rs.)       |
|-----------------------|------------------------|------------------------|
| Particulars           | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Sales of Services | 376,610,395            | 368,756,917            |
| <b>Total</b>          | <b>376,610,395</b>     | <b>368,756,917</b>     |

## Note- 14 Other Income

|                              | Amounts in (Rs.)       | Amounts in (Rs.)       |
|------------------------------|------------------------|------------------------|
| Particulars                  | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Bank Interest            | 2,265                  |                        |
| (b) Other Incomes            | 89,251                 | 429,888                |
| (c) Profit on sale of Assets |                        |                        |
| <b>Total</b>                 | <b>91,516</b>          | <b>429,888</b>         |

## Note-15 Employee Benefit Expenses

|   | Amounts in (Rs.)       | Amounts in (Rs.)       |
|---|------------------------|------------------------|
| Particulars                               | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Salary Expenses                       | 298,349,871            | 297,794,221            |
| (b) Insurance Expenses                    | 593,465                | 719,761                |
| (c) Staff Welfare Expenses                | 430,138                | 208,412                |
| (d) Festival Expenses                     | 3,585,104              | 2,239,294              |
| (e) Contribution to PF, ESI & Other Funds | 35,334,512             | 37,416,148             |
| <b>Total</b>                              | <b>338,293,090</b>     | <b>338,377,836</b>     |

## Note-16 Financial Cost

|                     | Amounts in (Rs.)       | Amounts in (Rs.)       |
|---------------------|------------------------|------------------------|
| Particulars         | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Bank Charges    | 147,818                | 155,746                |
| (b) Interest        |                        |                        |
| -Banks              | 386,319                | 416,004                |
| -Others             | 28,982                 |                        |
| (c) Interest on TDS |                        | 2,536                  |
| <b>Total</b>        | <b>563,119</b>         | <b>574,286</b>         |

## Note- 17 Depreciation and Amortisation Expenses

|                  | Amounts in (Rs.)       | Amounts in (Rs.)       |
|------------------|------------------------|------------------------|
| Particulars      | As At 31st March, 2019 | As At 31st March, 2018 |
| (a) Depreciation | 899,765                | 777,008                |
| <b>Total</b>     | <b>899,765</b>         | <b>777,008</b>         |



For Icon Facilitators Pvt. Ltd.

*[Signature]*  
Director

For Icon Facilitators Pvt. Ltd.

*[Signature]*  
Director

Director



| <b>ICON FACILITATORS PRIVATE LIMITED</b><br>Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi<br>DL 110058<br>CIN- U93000DL2013PTC258273 |                               |                               |
|--|-------------------------------|-------------------------------|
| <i>Notes forming integral part of financial statements</i>   |                               |                               |
| <b>Note- 18 Other Expenses</b>   | <b>Amounts in (Rs.)</b>       | <b>Amounts in (Rs.)</b>       |
| <b>Particulars</b>   | <b>As At 31st March, 2019</b> | <b>As At 31st March, 2018</b> |
| Advertisement Expenses   | -                             | 30,084                        |
| Auditors Remuneration  | 25,000                        | 25,000                        |
| Business Operation Expense   | 52,235                        | -                             |
| Business Promotion Expenses  | 70,178                        | 116,859                       |
| Charity Expenses   | 205,100                       | -                             |
| Computer Repair & Maintainance   | 32,727                        | -                             |
| Conveyance Charges   | 2,251,619                     | 2,244,391                     |
| Courier and Postage Expenses   | 53,408                        | 1,991                         |
| Electricity Expenses   | 138,699                       | 219,568                       |
| Full & Final Settlement Expenses   | 299,484                       | -                             |
| Gardner Expenses   | 5,455                         | -                             |
| General Repair & Maintainance  | 445,004                       | 754,697                       |
| House Keeping Expenses   | 107,858                       | 60,000                        |
| Labour License Fee   | 35,000                        | -                             |
| Legal & Professional Fees  | 435,819                       | 652,593                       |
| Maintenance Fees   | 75,000                        | -                             |
| Medicine Expense   | 1,777                         | 12,000                        |
| Misc. Office Expenses  | 73,450                        | 87,351                        |
| Newspaper & Magazine Expenses  | 507                           | -                             |
| Office Expenses  | 699,472                       | 1,534,060                     |
| Other Personnel expense  | 7,392,615                     | -                             |
| Paints & Sanitation Expenses   | -                             | 12,917                        |
| Parking and Toll Expense   | 10,620                        | 9,630                         |
| Power and Fuel   | 103,044                       | 70,310                        |
| Printing stationery  | 347,876                       | 275,270                       |
| Rent   | 660,000                       | -                             |
| Site Expenses  | 133,150                       | -                             |
| Software Expenses  | 10,500                        | -                             |
| Telephone / Communication Exp.   | 233,356                       | 186,566                       |
| Tour & Travel Expenses   | 193,987                       | 599,602                       |
| Uniform Expense  | 2,353,731                     | 2,621,072                     |
| Vehicle Running & Maintainence Expenses  | 94,240                        | 534,084                       |
| Water Expenses   | 4,160                         | 4,704                         |
| <b>Total</b>   | <b>16,545,071</b>             | <b>10,052,749</b>             |



For Icon Facilitators Pvt. Ltd.

*[Signature]*  
Director

For Icon Facilitators Pvt. Ltd.

*Pooja Malchiya*  
Director

# ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058  
CIN- U93000DL2013PTC258273

Depreciation As Per Income Tax Act for the financial year ended 31st March, 2019

Schedule-8

| PARTICULARS                                  | Rate of Dep. | AS ON 01.04.18   | Purchase up to 30.09.18 | Purchase after 30.09.18 | Sales/Adj. during the year | Value as on 31.03.2019 | Depreciation for the year | WDV as on 31.03.2019 |
|--|--------------|------------------|-------------------------|-------------------------|----------------------------|------------------------|---------------------------|----------------------|
|  |              | Rs.              | Rs.                     | Rs.                     |                            | Rs.                    | Rs.                       | Rs.                  |
| (a) Furniture & Fixtures                     | 10%          | 447,717          | -                       | -                       | -                          | 447,717                | 44,772                    | 402,945              |
| (b) Gross block( Plant & Machinery, Vehicle) | 15%          | 5,486,831        | 161,964                 | 170,219                 | -                          | 5,819,014              | 860,086                   | 4,958,928            |
| (c) Computer                                 | 40%          | 74,010           | 85,368                  | -                       | -                          | 159,378                | 63,751                    | 95,627               |
| <b>Total</b>                                 |              | <b>6,008,558</b> | <b>247,332</b>          | <b>170,219</b>          | <b>-</b>                   | <b>6,426,109.0</b>     | <b>968,609</b>            | <b>5,457,500</b>     |



For Icon Facilitators Pvt. Ltd.

Peera Mahiya  
Director

For Icon Facilitators Pvt. Ltd.

[Signature]  
Director

# ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058

CIN- U93000DL2013PTC258273

Notes forming integral part of financial statements

## NOTE-8 FIXED ASSETS

| PARTICULARS              | GROSS BLOCK        |                |              | DEPRECIATION        |                | NET BLOCK           |                     | (Amount in Rs.)  |
|--------------------------|--------------------|----------------|--------------|---------------------|----------------|---------------------|---------------------|------------------|
|                          | AS on<br>1.04.2018 | Purchases      | Sales / Adj. | AS on<br>01.04.2018 | For the Year   | As on<br>31.03.2019 | As on<br>31.03.2018 |                  |
|                          | Rs.                | Rs.            |              | Rs.                 | Rs.            | Rs.                 | Rs.                 |                  |
| (a) Furniture & Fixtures | 548,737            | -              | -            | 97,991              | 52,130         | 150,121             | 398,616             | 450,746          |
| (b) Plant & Machinery    | 542,358            | 179,554        | -            | 66,489              | 37,033         | 103,522             | 618,390             | 475,869          |
| (c) Computer             | 151,184            | 85,368         | -            | 25,120              | 71,471         | 96,591              | 139,961             | 126,064          |
| (d) Air conditioner      | 102,718            | 28,125         | -            | 130,843             | 7,975          | 17,504              | 113,339             | 93,189           |
| (e) Mobile & Television  | 206,693            | 164,469        | -            | 13,584              | 20,380         | 33,964              | 337,198             | 193,109          |
| (f) Car                  | 5,962,649          | -              | -            | 996,090             | 708,363        | 1,704,453           | 4,258,196           | 4,966,559        |
| (g) Generator            | -                  | 136,441        | -            | -                   | 2,413          | 2,413               | 134,028             | -                |
| <b>Total</b>             | <b>7,514,339</b>   | <b>593,957</b> | <b>-</b>     | <b>1,208,803</b>    | <b>899,765</b> | <b>2,108,568</b>    | <b>5,999,728</b>    | <b>6,305,536</b> |



For Icon Facilitators Pvt. Ltd.

Pooja Malik

For Icon Facilitators Pvt. Ltd.

Director

## ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058  
CIN- U93000DL2013PTC258273

Notes forming integral part of financial statements

Note - 9

Deferred Tax calculations

(Amount in Rs.)

| Particulars                            | As At 31st March, 2019 |
|--|------------------------|
| (a) WDV as per Co. Act.                | 5,999,728              |
| (b) WDV as per IT act.                 | 5,457,500              |
| (c) Timing Difference For Depreciation | (542,228)              |
| (e) Deferred tax assets                | (149,384)              |
| Less: Opening Balance                  | (36,484)               |
| Provision for Deferred tax             | (112,900)              |



For Icon Facilitators Pvt. Ltd.

  
Director

For Icon Facilitators Pvt. Ltd.

Pooja Malikha

Director



## ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058

CIN- U93000DL2013PTC258273

Notes forming integral part of financial statements

NOTE - 1

Significant Accounting Policies

### COMPANY OVERVIEW

ICON FACILITATORS PRIVATE LIMITED was incorporated on 20<sup>th</sup> September, 2013 with an objective of providing manpower recruitment service.

#### A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### B. USE OF ESTIMATES

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known or materialise.

#### C. FIXED ASSETS

##### Tangible Assets

Fixed Assets have been stated at actual cost inclusive of installation cost, taxes and other incidental expenses. The life of the certain assets has been taken less than as per life prescribed in schedule II of companies act 2013.

#### D. DEPRECIATION, AMORTISATION AND DEPLETION

Depreciation on tangible assets is provided on the WDV method over the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for assets purchased / sold during a period is proportionately charged.

#### E. REVENUE RECOGNITION

Revenue from sale of services has been recognises when provision of services are completed or substantially completed and there is uncertainty of its ultimate collection. Revenue from sale of goods is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services, adjusted for discounts (net), service tax, and value added tax.



**F TAXES ON INCOME**

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

**G OTHER INCOME**

Interest income is recognised on a accrual basis.

**H EARNINGS PER SHARE**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

**I CASH AND CASH EQUIVALENTS**

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investment with original maturity of three months or less.

**J BORROWING COSTS**

No borrowing cost is capitalized during the year since company has no qualifying assets. All other borrowing costs are charged to Statement of Profit and Loss.

**K PROVISION FOR CURRENT AND DEFERRED TAX**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-tax Act, 1961 using the applicable tax rate. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual/ reasonable certainty that the asset will be realised in future.



L

**PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Provisions is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

M

**DISCLOSURE OF SPECIFIED BANK NOTES**

|                                       | SBNs | Other<br>denomination<br>notes | Total |
|---------------------------------------|------|--------------------------------|-------|
| Closing cash in hand as on 08.11.2016 | -    | -                              | -     |
| (+) Permitted receipts                | -    | -                              | -     |
| (-) Permitted payments                | -    | -                              | -     |
| (-) Amount deposited in Banks         | -    | -                              | -     |
| Closing cash in hand as on 30.12.2016 | -    | -                              | -     |

