



Gogia Harit & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To

The Members of
ICON FACILITATORS PRIVATE LIMITED
C-28 , 2nd Floor Community Centre ,Janakpuri
New Delhi South West Delhi DL 110058 IN

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ICON FACILITATORS PRIVATE LIMITED**("The Company"), Which Comprise the Balance Sheet as at 31stMarch,2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2022, the **Profit** for the period ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Other Information - Board of Directors' Report

The Company's Board of Directors is responsible for the Other Information. The Other Information inter alia comprises of the Directors' Report (but does not include the financial statements and our auditor's report thereon), which we obtained prior to the date of this report, and the rest of the Annual Report is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the Other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the Other Information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with

them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company
 - g) In our opinion, the managerial remuneration for the year ended March 31, 2022 has been paid / provided by the Company to its directors in accordance with the provisions of section 197 read with Schedule V to the Act.
 - h) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for

- i. Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

Gogia Harit & Co.
Chartered Accountants
Firm Registration No. 022399C



CA Tarun Harit
Partner, FCA
Membership No.: 426523
UDIN: 2242652388ZLFSS411

Dated: 21st September 2022

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

Balance Sheet as at March 31, 2022

(All amounts in Rupees, unless otherwise stated)

(Amount in Hundreds)

Particulars	Schedule	As at 31-Mar-22	As at 31-Mar-21
Equity and Liabilities			
1 Shareholders' Fund			
a. Share Capital	2	1,000	1,000
b. Reserve & Surplus	3	733,479	667,214
2 Non Current Liabilities			
a. Long Term Borrowing	4	25,230	39,898
b. Deferred Tax Liability	5	245	1,336
3 Current Liabilities			
a. Short Term Borrowings	6	263,896	259,857
b. Trade Payable	7	6,865	2,547
c. Short Term Provision	8	23,249	23,691
d. Other Current Liabilities	9	478,333	583,366
TOTAL		1,532,296	1,578,909
Assets			
1 Non-Current Assets			
a. Property, plant & equipment			
-Tangible Assets	10	52,551	50,075
2 Current Assets			
a. Inventories	11	-	-
b. Trade Receivables	12	1,154,568	1,220,673
c. Cash & Cash Equivalent	13	2,265	140,223
d. Short Term Loan and Advances	14	322,913	167,937
TOTAL		1,532,296	1,578,909

Significant Accounting Policies 1
Notes to Accounts 2 to 36
The accompanying notes are an integral part of financial statements.

As per our report of even date attached
For GOGIA HARIT & CO.
(Chartered Accountants)
Firm Registration No. 022399C

CA TARUN HARIT
(Partner)

Membership Number 426523
Date : 21st September 2022
UDIN: 2242652388ZLF55411



For and on behalf of the Board of Directors of
ICON FACILITATORS PRIVATE LIMITED

For Icon Facilitators Pvt. Ltd. Icon Facilitators Pvt. Ltd.

Dinesh Makhija
DIN-06629656

Pooja Makhija
DIN-06629580

ICON FACILITATORS PRIVATE LIMITED
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Profit and Loss Account for the period 1st April 2021 to March 31, 2022

(All amounts in Rupees, unless otherwise stated)

(Amount in Hundreds)

Particulars	Schedule	For the year ended 31-Mar-22	For the year ended 31-Mar-21
I. Income			
Revenue from Operations	15	3,740,847	3,489,158
II. Other Income	16	-	-
III. Total Revenue (I+II)		3,740,847	3,489,158
IV. Expenses			
Cost of Material Consumed	17	-	-
Change in Inventory of traded goods	18	-	-
Employee Benefit Expenses	19	3,349,861	3,118,421
Finance Cost	20	25,859	17,744
Depreciation & Amortisation Expense	10	6,538	8,431
Other Expenses	21	270,517	260,664
V. Total Expenses		3,652,775	3,405,260
Profit before exceptional and extraordinary items and tax (III) - (V)		88,072	83,898
Add: Exceptional items		-	-
Profit before extraordinary items and tax		88,072	83,898
Add/ (Less): Extraordinary items		-	-
Profit before Taxation		88,072	83,898
Tax for the year		-	-
Income Tax Expense		22,899	23,341
Deferred Tax		(1,091)	227
Profit after Taxation		66,264	60,331
Earning per Share			
Basic (INR)		6.63	6.03
Diluted (INR)		6.63	6.03

Significant Accounting Policies 1
Notes to Accounts 2 to 36
The accompanying notes are an integral part of financial statements.

As per our report of even date attached

For GOGIA HARIT & CO.

(Chartered Accountants)

Firm Registration No: 022399C

CA TARUN HARIT

(Partner)

Membership Number 026523

Date: 21st September 2022

UDIN: 224765238821F55411



For and on behalf of the Board of Directors of
ICON FACILITATORS PRIVATE LIMITED

For Icon Facilitators Pvt. Ltd.

For Icon Facilitators Pvt. Ltd.
Dinesh Makhija
DIN-06629656
Director

Pooja Makhija
DIN-06629580
Director

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2022

1 Significant Accounting Policies

1.1 Basis of Accounting

The financial statements that comprise the Balance Sheet and Profit & Loss Account together with notes, are prepared and presented under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material aspects with the Accounting Standards notified under section 133 of the Companies Act, 2013 read together with relevant rules issued thereunder. As per the rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the Accounting Standards read together with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant sections of the Companies Act, 2013. The financial statements are prepared under the historical cost convention on going concern and on accrual basis unless otherwise stated.

1.2 Use of Estimates

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that effect reportable amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized.

1.3 Property, plant and equipments

Property, plant and equipments (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the cost of acquisition / purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses, interest etc. up to the date the asset is ready for its intended use. Credit of duty, if availed, is adjusted in the acquisition cost of the respective fixed assets.

Intangible assets are recognized as per the criteria specified in Accounting Standard -26 "Intangible Assets" prescribed under Companies (Accounting Standard) Rules, 2006 and recorded at the consideration paid for acquisition

Depreciation on Property, plant and equipments and Amortization

Depreciation on Fixed Assets is provided on straight-line method (SLM) over the useful lives of assets as specified in Schedule- II to the Companies Act, 2013. Depreciation on fixed assets costing upto ₹ 5,000/- is provided @ 100% over a period of one year.

1.4 Intangible Assets and Amortisation

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognised as an intangible asset when all of the following criteria are met:

- i) It is technically feasible to complete the intangible asset so that it will be available for use or sale.
- ii) There is an intention to complete the asset.
- iii) There is an ability to use or sale the asset.
- iv) The asset will generate future economic benefits.
- v) Adequate resources are available to complete the development and to use or sell the asset
- vi) The expenditure attributable to the intangible asset during development can be measured reliably.
- vii) Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

Amortisation of Intangible Assets

Amortisation of the asset begins when development is complete and the asset is available for use and it is amortised on straight line basis over the estimated useful life.



1.5 Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

1.6 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be measured.

Sale of Services

Revenue is recognised when the services have been delivered to the customer or as per the terms and conditions of the contract.

1.7 Employee benefits

Gratuity / Encashment of leave

The Payment of Gratuity Act, 1972 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2022, hence no liability in respect of gratuity and leave encashment has been provided during the year. There are no compensated absences due to the employee during the year.

Provident Fund

The Employee's Provident and Miscellaneous Provisions Act 1952 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2022, hence no liability in respect of provident fund has been provided during the year.

1.8 Taxations

Income tax expenses are accounted for in accordance with AS-22, Accounting for Taxes on Income, for both Current Tax and Deferred Tax, as stated below:

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Liabilities/Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.



Minimum Alternative Tax (MAT)

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

1.9 Earning Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.10 Cash and cash equivalents

Cash and cash equivalents comprises of cash in hand and balances in current accounts with banks.

1.11 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are recognized and are disclosed in notes. Contingent assets are neither recognized nor disclosed in financial statements.



ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi Dt. 110058 IN

CIN - U93000DL2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

3. Share Capital			
Particulars		As at 31-Mar-22	As at 31-Mar-21
a. Authorized Share Capital:			
1,00,000 Equity Shares of Rs. 10 each		100,000	100,000
		100,000	100,000
b. Issued Subscribed & Fully Paid up Share Capital			
1,00,000 Equity Shares of Rs. 10 each		100,000	100,000
		100,000	100,000

c. Reconciliation of number of shares outstanding at the beginning and at the end of reporting period				
Equity Share Capital		As at March 31, 2022		As at March 31, 2021
		No. of Shares held	Amount	No. of Shares held Amount
Number of Shares at the beginning of the year		-	-	-
Add: Shares issued during the year		100,000	1,000,000	100,000 1,000,000
Number of Shares at the end of the year		100,000	1,000,000	100,000 1,000,000

d. Terms/Rights attached to Equity Shares

The Company has only one class of equity shares having the par value of Rs. 10/- each. Each Shareholders of equity shares is entitled to one vote per share. The Company declare and pays dividend in Indian Rupees.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

e. Shares held by Associates Company

There is no associate of the Company

f. List of the Shareholders holding more than 5% of Equity Shares

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares held	%	No. of Shares held	%
1. Gogia Harit & Co.	7,500	75.00%	7,500	75.00%
2. Pooja Mahija	2,500	25.00%	2,500	25.00%
	10,000		10,000	

g. Aggregate number and class of shares:- allotted as fully paid up pursuant to contract(s) without payment being received in cash, by way of bonus shares, bought back for the period of five years immediately preceding the date as at which the Balance Sheet is prepared :

Year (Aggregate No. of Shares)

2021-22

Equity Shares :

- Fully paid up pursuant to contract(s) without payment being received in cash
- Fully paid up by way of bonus shares
- Shares bought back

h. Calls Unpaid (showing aggregate value of calls unpaid by directors and officers)

Unpaid Calls for Equity and Preference Shares		₹
By Directors		NIL
By Officers		NIL

i. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital

-NIL

j. There are no shares reserved for issue under any option and contract/commitments for the sale of shares/divestment.
k. There are no securities convertible into equity/preference shares.


ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 (IN)

CIN : U93000DL2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

Amount (In hundreds)

3 Reserve and Surplus	As at 31st March 2022	As at 31st March 2021
Surplus in the statement of Profit and Loss Account		
Balance as per last Financial Statements	667,214	606,883
Add: Net Profit for the year	66,264	60,331
Net surplus in the statement of Profit and Loss Account	733,479	667,214
4 Long Term Borrowings	As at 31st March 2022	As at 31st March 2021
Secured Loans		
BMW India Financial Services	-	9,187
HDFC Bank Loan (COVID)	24,130	30,710
Unsecured loans		
Directors & their relatives	1,000	-
Others	25,230	39,898
5 Deferred Tax Liabilities (Net)	As at 31st March 2022	As at 31st March 2021
Deferred Tax Liabilities		
Property, Plant & equipment	1,091	-
Deferred Tax Assets		
Preliminary Expenses	1,091	-
6 Short Term Borrowings	As at 31st March 2022	As at 31st March 2021
Bank Over Draft A/C		
Axis Bank O/D	81,497	151,035
HDFC Bank O/D	182,199	103,872
Others	263,898	4,950
7 Trade Payables	As at 31st March 2022	As at 31st March 2021
Trade Payables		
(Net of advances)	6,865	2,547
8 Short Term Provision	As at 31st March 2022	As at 31st March 2021
Audit Fee Payable	350	350
Provision for Income Tax	22,899	23,341
9 Other Current Liabilities	As at 31st March 2022	As at 31st March 2021
Expenses Payable		
Salary Payable	201,313	194,892
Statutory Dues Payable	272,865	388,474
Advance From Parties	4,655	-
	478,833	583,366



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Note-10

Net Effect

Accumulated Depreciation

Particulars	Gross Block at Cost			As at March 31, 2022
	Opening Balance as at 1st April 2021	Additions during the year	Adjustments/Sold during the year	
(a) Air Conditioner	1,306	-	-	1,306
(b) Car	59,020	-	-	59,020
(c) Computer	2,766	377	-	3,143
(d) Furniture and Fixtures	5,487	-	-	5,487
(e) Generator	1,394	-	-	1,394
(f) Machine and Tension	9,053	8,532	-	17,585
(g) Plant and Machinery	8,443	-	-	8,443
(h) Printer	-	104	-	104
	88,041	9,013	-	97,054

Particulars	Opening Balance as at 1st April 2021	Depreciation charge for the year	Balance as at 31st March 2022	As at March 31, 2022	As at March 31, 2021
(a) Air Conditioner	319	63	381	927	-
(b) Car	30,500	4,607	35,103	24,494	-
(c) Computer	1,892	331	2,213	930	864
(d) Furniture and Fixtures	2,223	310	2,533	2,955	3,265
(e) Generator	164	74	238	1,097	1,171
(f) Machine and Tension	1,014	799	1,723	16,802	8,038
(g) Plant and Machinery	1,816	419	2,236	6,207	6,627
(h) Printer	-	25	25	79	-
	37,813	6,618	44,431	62,666	30,875

Previous Year



ICON FACILITATORS PRIVATE LIMITED
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN
CIN : U93000DL2013PTC258273

Notes to Financial Statements
(All amounts in Rupees, unless otherwise stated)

(Amount in thousands)

11 Inventories	As at 31st March 2022	As at 31st March 2021
Stock in Trade*	-	-
Valued at cost	-	-
*As certified & valued by the management	-	-

12 Trade Receivables	As at 31st March 2022	As at 31st March 2021
a) Undisputed Trade receivables- Considered Good	1,143,323	1,220,673
Less than 6 months	-	-
6 Months-1 year	11,540	-
1-3 years	-	-
3-5 years	-	-
More than 5 years	-	-
b) Undisputed Trade receivables- Considered Doubtful	-	-
c) Undisputed Trade receivables- Credit Impaired	-	-
d) Disputed Trade receivables- Considered Good	-	-
e) Disputed Trade receivables- Considered Doubtful	-	-
f) Disputed Trade receivables- Credit Impaired	-	-
	1,154,863	1,220,673
Less: Provision for doubtful debts	1,154,863	1,220,673

13 Cash & Cash Equivalent	As at 31st March 2022	As at 31st March 2021
Cash in hand	2,194	2,039
Balance with Scheduled Bank	71	138,164
	2,165	140,203

14 Other Current Assets	As at 31st March 2022	As at 31st March 2021
Loans and Advances	154,833	-
Prepaid Insurance	5,437	-
TDS Receivable	155,326	120,866
Others	7,323	44,132
	322,919	165,000



ICON FACILITATORS PRIVATE LIMITED

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CIN : U93000DL2013PTC258273

Notes to Financial Statements

(All amounts in Rupees, unless otherwise stated)

Amount (in hundreds)

15	Revenue from Operation		
		For the year ended 31st March 2022	For the year ended 31st March 2021
	Sales	3,740,847	3,489,158
		3,740,847	3,489,158
16	Other Income		
		For the year ended 31st March 2022	For the year ended 31st March 2021
	Exchange Gain	-	-
	Shortage & deduction	-	-
		-	-
17	Cost of Material Consumed		
		For the year ended 31st March 2022	For the year ended 31st March 2021
	Purchases	-	-
	Freight Inward	-	-
		-	-
18	Change in Inventory of traded goods		
		For the year ended 31st March 2022	For the year ended 31st March 2021
	Opening Stock	-	-
	Less: Closing Stock	-	-
		-	-



ICON FACILITATORS PRIVATE LIMITED
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Notes to Financial Statements
(All amounts in Rupees, unless otherwise stated)

19 Employee Benefit Expenses		
	For the year ended 31st March 2022	For the year ended 31st March 2021
EPF Expenses	371,257	337,740
Festival Expenses	11,079	21,187
Insurance Expenses	9,439	4,859
Staff Welfare Expenses	3,865	14,273
Salary	2,839,567	2,740,362
Director's Remuneration	114,654	
	3,349,861	3,118,421
20 Finance Cost		
	For the year ended 31st March 2022	For the year ended 31st March 2021
Bank Charges	631	132
Interest Expenses	926	17,612
Interest Expenses On Loan	24,302	-
	25,859	17,744
21 Other Expense		
	For the year ended 31st March 2022	For the year ended 31st March 2021
Conveyance Expenses	26,315	17307.99
General Repair & Maintenance	20944.87	34554.075
House Keeping Expenses	4667.89	2276.99
LEGAL EXP OR PROFESSIONAL CHARGE	4558.49	4436.3
OFFICE MAINTINANCE EXPENSES	26461.29	26842.3012
POWER & FUEL EXPENSES	5113.41	4027
Other, KPI Expenses	102519.32	93678.97
RENT EXPENSES	3000.00	7650
ACCOUNTING CHARGE	1800.00	0
AUDIT FEE EXP	350.00	350
Business Promotion	0.00	20622.47
Computer Repair & Maintenance	222.94	294.24
Courier & Postage Exps.	26.06	22.19
Charity Expenses	0.00	6500
DISCOUNT & REBATE (CREDIT NOTE)	13585.09	0
Garden Expenses	689.18	257.3
LWF EMPLOYER CONTRIBUTION	3668.66	4586.68
MISC. Expenses	8616.31	5335.21
Parking Expenses	178.67	190.87
Printing & Stationery	3658.12	4332.47
REPAIR & MAINTINANCE EXPENSES	7313.44	1151.65
Telephone/Mobile Exp.	1299.51	742.52
Travel Expense	4278.15	8730.61
Uniform Expenses	29016.87	14379.80
VEHICLE REPAIR & MAINTINANCE EXP	2068.60	2235.74
WATER CHARGES	165.00	157.50
GRAND TOTAL	270516.63	260663.88



ICON FACILITATORS PRIVATE LIMITED
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Depreciation as per Income Tax Act

(Amount in Hundreds)

Particulars	WDV as on 01.04.2021	Addition during the year More than 180 Days	Less than 180 Days	Deletion	Total	Rate	Depreciation	WDV as on 31.03.2022
Computers & Printer	500	104	377	-	982	40%	317	665
Furniture & Fixtures	3,264	-	-	-	3,264	10%	326	2,938
Plant & Machinery	40,396	1,847	6,685	-	48,927	15%	6,838	42,089
Total	44,160	1,951	7,062	-	53,173		7,481	45,692



Calculation of Deferred Tax

Opening Balance of Deferred Tax Asset/(liability)		-1,336							
Dep as per Companies ACT	6,538								
Dep as per Income Tax Act	7,481								
Excess/(Short) Depreciation as per Income Tax	-943								
Tax saving/(Excess) paid on account of depreciation difference		-245	Deferred Tax Liability to be written off						25.00%
Closing Deferred Tax Asset/(liability)		-1,091							1.00%

