

**ANNUAL REPORT**

**2022-2023**

**ICON FACILITATORS PRIVATE LIMITED**

**U93000DL2013PLC258273**

## **COMPANY INFORMATION**

**COMPANY IDENTIFICATION NUMBER** **U93000DL2013PLC258273**

**DATE OF INCORPORATION** September 20, 2013

**BOARD OF DIRECTORS** Mr. Dinesh Makhija  
Managing Director

Ms. Pooja Makhija  
Director

**AUDITORS** Gogia Harit & Company  
Chartered Accountants  
146, D-1, Vaikhunt Garden,  
House Colony, Garh Road,  
Meerut, U.P – 250002, India

**REGISTERED OFFICE** C-28 2nd Floor Community  
Centre, Janakpuri, New Delhi  
South West Delhi DL 110058 IN

**ICON FACILITATORS PRIVATE LIMITED**  
**C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058**  
**IN**  
**CIN NO: U93000DL2013PTC258273**  
**Email ID: iconfacilities@gmail.com, Mobile: 9711130130**

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**NOTICE OF 10<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the 10th Annual General Meeting of the Members of Icon Facilitators Private Limited will be held on Saturday, 30<sup>th</sup> of September, 2023, at 10:00 A.M at the registered office of the company at C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058 IN to transact the following business:

**ORDINARY BUSINESS:**

1. To receive consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2023, the Profit & Loss Account for the year ending on that date and the reports of the Auditors and Directors thereon.
2. To appoint Auditors of the Company

**By Order of the Board**

**Icon Facilitators Private Limited**

**For Icon Facilitators Pvt. Ltd.**

**DINESH MAKHIJA**  
**DIRECTOR**  
**(DIN: 06629656)**

*Director*

**Date: 04/09/2023**

**Place: New Delhi**

**ICON FACILITATORS PRIVATE LIMITED**  
**C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058**  
**IN**  
**CIN NO: U93000DL2013PTC258273**  
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**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED BEFORE THE COMMENCEMENT OF THE MEETING.
3. Members/ Proxies should fill the attendance slip for attending the Meeting.
4. The Proxies should carry their identity proof i.e., a Pan Card / Aadhaar card / Passport / Driving License.
5. Route map to the venue of this meeting, proxy form and attendance slips forms part of this notice and are enclosed in enclosed Annexure C forming part of this notice.

**For Icon Facilities Pvt. Ltd.**

  
**Director**

ICON FACILITATORS PRIVATE LIMITED  
C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058  
IN  
CIN NO: U93000DL2013PTC258273  
Email ID: iconfacilities@gmail.com, Mobile: 9711130130

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**ATTENDANCE SLIP**

I/we, hereby record my/our presence at the ANNUAL GENERAL MEETING of the Company to be held on Saturday, 30<sup>th</sup> September, 2023, at 10 a.m. at C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058 IN and at any adjournment thereof.

Folio No..... No. of shares held.....

Name of the Member ..... Signature.....

Name of the Proxy holder ..... Signature.....

**Note:**

1. Only Member/Proxy holder can attend the Meeting
2. Member/Proxy holder should bring his/her copy of the Notice for reference at the Meeting

**For Icon Facilitators Pvt. Ltd.**

  
**Director**

**ICON FACILITATORS PRIVATE LIMITED**  
**C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058**  
**IN**  
**CIN NO: U93000DL2013PTC258273**  
**Email ID: iconfacilities@gmail.com, Mobile: 9711130130**

**Form No. MGT-11**

**Proxy form**

*[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3)  
of the Companies (Management and Administration) Rules, 2014]*

Name of the Company: Icon Facilitators Private Limited  
CIN: U93000DL2013PTC258273  
Regd. office: C-28 2nd Floor Community Centre, Janakpuri,  
New Delhi South West Delhi DL 110058 IN

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of ..... shares of the above-named Company, hereby appoint

1. Name: .....

Address: .....

E-mail Id: .....Signature.....or failing him

2. Name: .....

Address: .....

E-mail Id: .....Signature.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at Extraordinary General Meeting of the Company, to be held on **Saturday, 30<sup>th</sup> day of September, 2023 at 10:00 A.M.** at the registered office of the company situated at **C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058 IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. ....

**For Icon Facilitators Pvt. Ltd.**

**Director**



ICON FACILITATORS PRIVATE LIMITED  
C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058  
IN  
CIN NO: U93000DL2013PTC258273  
Email ID: iconfacilities@gmail.com, Mobile: 9711130130

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2.....  
3.....  
4.....  
5.....

Signed this..... day of..... 20....

Affix  
Revenue  
Stamp

Signature of shareholder

Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting**

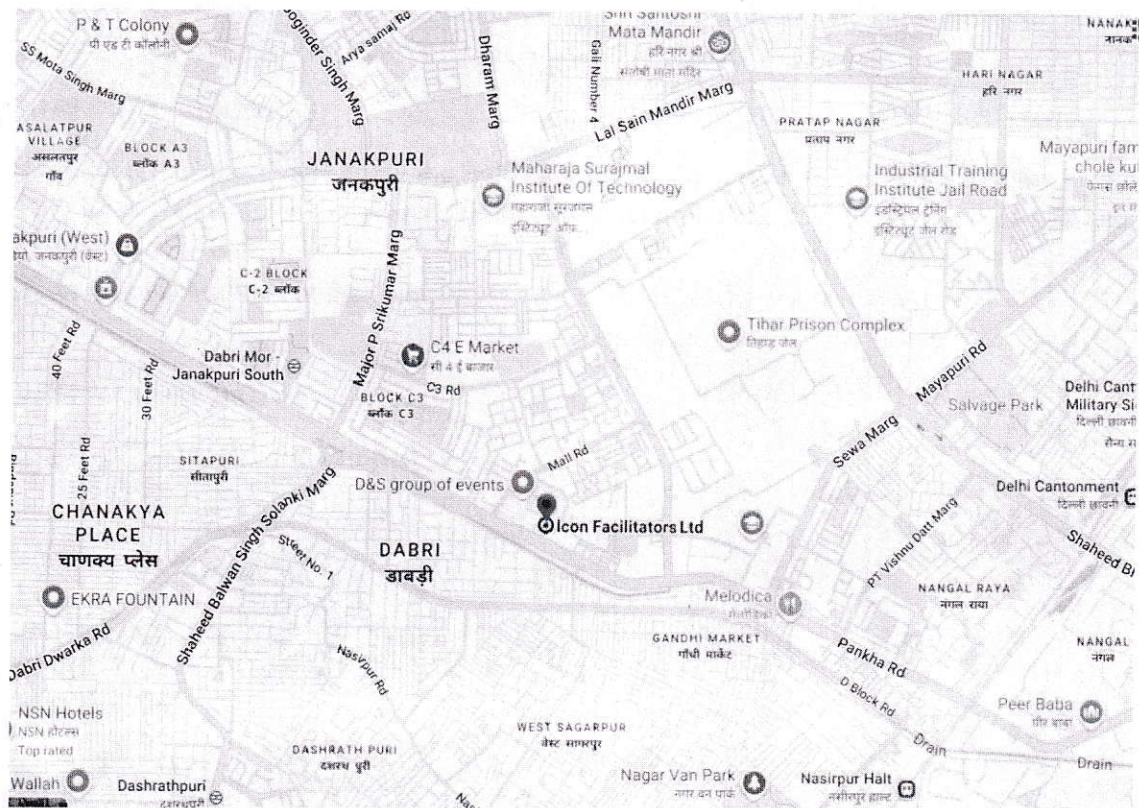
For Icon Facilitators Pvt. Ltd.

  
Director

ICON FACILITATORS PRIVATE LIMITED  
C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058  
IN  
CIN NO: U93000DL2013PTC258273  
Email ID: iconfacilities@gmail.com, Mobile: 9711130130

**ROUTE MAP FOR AGM VENUE: REGISTERED OFFICE OF THE  
COMPANY SITUATED AT C-28 2ND FLOOR COMMUNITY CENTRE,  
JANAKPURI, NEW DELHI SOUTH WEST DELHI DL 110058 IN**

**Prominent Landmark:**



For Icon Facilitators Pvt. Ltd.

  
Director



## ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi DL 110058 IN

Email ID: [iconfacilities@gmail.com](mailto:iconfacilities@gmail.com), Mobile-9711130130

CIN NO:U93000DL2013PTC258273

To,

The Members,

Your Directors have pleasure in presenting their 10<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

### 1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	2022-2023	2021-2022
Gross Income/ Revenue	407305244.00	374084652.00
Profit Before Interest and Depreciation	11009863.00	12046900.00
Finance Charges	3577698.00	2585909.00
Depreciation	919898.00	653779.00
Net Profit Before Tax	6512268.00	8807212.00
Net Profit After Tax	4841677.00	6626410.00

### 2. Statement of Affairs/Highlights :

The Company ICON FACILITATORS PRIVATE LIMITED is a Private Limited Company domiciled in India and Incorporated on 20/09/2013 under the provisions of the companies act, 2013. Company has business of Providing Manpower Services. Its registered office is situated at **ICON FACILITATORS PRIVATE LIMITED**. There has been no change in the business of the company during the financial year ended 31st March, 2023

### 3. Directors and Key Managerial Personnel

There was no appointment or resignation of any Key Managerial Personnel during the financial year 2022-2023.

### 4. Comments by board of directors on auditors' report:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

### 5. NUMBER OF BOARD MEETINGS:-

- **NUMBER OF BOARD MEETING HELD DURING THE YEAR:** Company convened 04 board meetings during the year.
- **DATE OF BOARD MEETINGS AND SHAREHOLDERS MEETING HELD DURING THE YEAR:** The board meetings which held during the year were on 28/06/2022, 01/09/2022, 30/09/2022, 30/11/2022 and 29/03/2023
- **NUMBER AND DATE OF COMMITTEE MEETING HELD DURING THE YEAR:** There are no committees formed as per Companies Act, 2013.
- **NO. OF BOARD MEETING ATTENDED BY THE EACH DIRECTORS DURING THE YEAR:** Every director attended every board meeting held during the year 2022-2023 of the company.

- The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

**6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

**7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**8. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**9. Signing of Board Report :**

134(6) The Board's Report and any annexures thereto under sub-section (3) shall be signed by its chairperson of the company if he is authorized by the board and where he is not so authorized, shall be signed by at least two directors, one of whom shall be managing director, or by the director where there is one director.

**10. Statutory Auditors:**

The Auditors, M/S GOGIA HARIT & CO, Chartered Accountants, Vaikunth 146-D/1 Garden House Colony, Garh Road Meerut, UP-250004. be and are hereby appointed as the statutory auditors of the company for a period of 2 continuous years from the conclusion of this AGM to the conclusion of AGM to be held in FY 2024-25 subject to ratification of such appointment at every AGM, at a remuneration to be fixed by the board of directors in consultation with auditor.



#### **11. Change in share capital during the financial year 2022-23**

There is no change in share capital structure of the Company during the financial year 2022-23

#### **12. Dividend**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

#### **13. Reserves**

The company transferred the Profit amount of Rs. 4841677/- to reserves of the company.

#### **14. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of Energy, Technology Absorption & Foreign Exchange Earnings and outgo are not applicable to it.

#### **15. Insurance & risk management**

The assets of the company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. and other risks which consider necessary by the management. In addition to this coverage, a statutory Public Liability Insurance Policy has been taken to cover by company for providing against the public liability arising out of Industrial accidents for employees working in plants.

#### **16. Employee relations**

The employee relations continue to be cordial and the Board is committed to strengthen the same and to work towards ensuring health, safety, welfare and a healthy working environment for its employees.

#### **17. Acknowledgements**

The board places on record their sincere appreciation for the continued support and co-operation received from the financial institutions, bankers, Government authorities, legal advisors, customers, Dealers, retailers, etc. during the year under review.

Your Board also wish to place on record once again, their deep sense of appreciation for the contribution made by the workers, staff and executives at all levels, to the continued growth and prosperity of the company. The overall industrial relations remained cordial at all the establishment.

For and on behalf of the Board of Directors

**FOR ICON FACILITATORS PRIVATE LIMITED**

or Icon Facilitators Pvt. Ltd.

For Icon Facilitators Pvt. Ltd.

*Pooja Makhiya*

**POOJA MAKHIYA** Director

**DIN: 06629580**

**DIRECTOR**

**DINESH MAKHIYA**

**DIN:06629656**

**DIRECTOR**

Director

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2023

**1 Significant Accounting Policies**

**1.1 Basis of Accounting**

The financial statements that comprise the Balance Sheet and Profit & Loss Account together with notes, are prepared and presented under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply in all material aspects with the Accounting Standards notified under section 133 of the Companies Act, 2013 read together with relevant rules issued thereunder. As per the rule 4A of the Companies (Accounts) Rules, 2014, the terms used in these financial statements are in accordance with the definitions and other requirements specified in the Accounting Standards read together with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant sections of the Companies Act, 2013. The financial statements are prepared under the historical cost convention on going concern and on accrual basis.

**1.2 Use of Estimates**

The presentation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that effect reportable amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known/materialized.

**1.3 Property, plant and equipments**

Property, plant and equipments (PPE) are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the cost of acquisition / purchase price inclusive of duties, taxes, incidental expenses, erection/commissioning expenses, interest etc. up to the date the asset is ready for its intended use. Credit of duty, if availed, is adjusted in the acquisition cost of the respective fixed assets.

Intangible assets are recognized as per the criteria specified in Accounting Standard -26 "Intangible Assets" prescribed under Companies (Accounting Standard) Rules, 2006 and recorded at the consideration paid for acquisition.

**Depreciation on Property, plant and equipments and Amortization**

Depreciation on Fixed Assets is provided on straight-line method (SLM) over the useful lives of assets as specified in Schedule- II to the Companies Act, 2013. Depreciation on fixed assets costing upto ₹ 5,000/- is provided @ 100% over a period of one year.

**1.4 Intangible Assets and Amortisation**

Research costs are expensed as incurred. Development expenditure incurred on an individual project is recognised as an intangible asset when all of the following criteria are met:

- i) It is technically feasible to complete the intangible asset so that it will be available for use or sale
- ii) There is an intention to complete the asset
- iii) There is an ability to use or sale the asset
- iv) The asset will generate future economic benefits
- v) Adequate resources are available to complete the development and to use or sell the asset
- vi) The expenditure attributable to the intangible asset during development can be measured reliably.
- vii) Following the initial recognition of the development expenditure as an asset, the cost model is applied requiring the asset to be carried at cost less any accumulated amortisation and accumulated impairment losses.

**Amortisation of Intangible Assets**

Amortisation of the asset begins when development is complete and the asset is available for use and it is amortised on straight line basis over the estimated useful life.

### 1.5 Impairment of Assets

The carrying amount of assets, other than inventories is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the recoverable amount of the assets is estimated. The recoverable amount is the greater of the asset's net selling price and value in use which is determined based on the estimated future cash flow discounted to their present values. An impairment loss is recognised whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

### 1.6 Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and revenue can be measured.

#### Sale of Services

Revenue is recognised when the services have been delivered to the customer or as per the terms and conditions of the contract.

### 1.7 Employee benefits

#### Gratuity / Encashment of leave

The Payment of Gratuity Act, 1972 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2023, hence no liability in respect of gratuity and leave encashment has been provided during the year. There are no compensated absences due to the employee during the year.

#### Provident Fund

The Employee's Provident and Miscellaneous Provisions Act 1952 is not applicable to the Company Since the number of employees in the organization are below as per the statutory requirement as on 31st March, 2023, hence no liability in respect of provident fund has been provided during the year.

### 1.8 Taxations

Income tax expenses are accounted for in accordance with AS-22, Accounting for Taxes on Income, for both Current Tax and Deferred Tax, as stated below:

#### Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

#### Deferred Tax:

Deferred Tax is recognized, subject to the consideration of prudence, as the tax effect of timing difference between the taxable income & accounting income computed for the current accounting year and reversal of earlier years' timing difference.

Deferred Tax Liabilities/Assets are recognized and carried forward to the extent that there is a reasonable certainty, except arising from unabsorbed depreciation and carry forward losses, which are recognized to the extent that there is virtual certainty, that sufficient future taxable income will be available against which such deferred tax assets can be realized.



### **Minimum Alternative Tax (MAT)**

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the Minimum Alternative tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

### **1.9 Earning Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

### **1.10 Cash and cash equivalents**

Cash and cash equivalents comprises of cash in hand and balances in current accounts with banks.

### **1.11 Provisions, Contingent Liabilities and Contingent Assets**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are recognized and are disclosed in notes. Contingent assets are neither recognized nor disclosed in financial statements.

**ICON FACILITATORS PRIVATE LIMITED**  
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN  
CIN : U93000DL2013PTC258273

**Balance Sheet as at March 31, 2023**

(All amounts in Rupees, unless otherwise stated)

		Amount (in Hundreds)	
Particulars	Schedule	As at 31 March 2023	As at 31 March 2022
<b>Equity and Liabilities</b>			
<b>Shareholders' Fund</b>			
a Share Capital	2	1,000	1,000
b Reserve & Surplus	3	3,75,852	7,33,479
<b>Non Current Liabilities</b>			
a Long Term Borrowing	4	14,167	25,230
b Deferred Tax Liability	5	19	245
<b>Current Liabilities</b>			
a Short Term Borrowings	6	3,57,485	2,63,896
b Trade Payable	7	13,874	6,865
c Short Term Provision	8	17,400	23,249
d Other Current Liabilities	9	4,96,807	4,78,333
<b>TOTAL</b>		<b>12,76,603</b>	<b>15,32,296</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
a Property, plant & equipment			
-Tangible Assets	10	58,957	52,551
b Investments	11	-	-
<b>Current Assets</b>			
a Inventories	12	-	-
b Trade Receivables	13	8,41,273	11,54,568
c Cash & Cash Equivalent	14	20,051	2,265
d Short Term Loan and Advances	15	3,56,322	3,22,913
<b>TOTAL</b>		<b>12,76,603</b>	<b>15,32,296</b>

Significant Accounting Policies 1  
Notes to Accounts 2 to 36  
The accompanying notes are an integral part of financial statements.

As per our report of even date attached

For GOGIA HARIT & CO.

(Chartered Accountants)

Firm Registration No. 022399C

*[Signature]*

CA TARUN HARIT

(Partner)

Membership Number 426523

Date: 04/09/2023



For and on behalf of the Board of Directors of  
ICON FACILITATORS PRIVATE LIMITED

*[Signature]*

Dinesh Makhija  
DIN - 06629656

*[Signature]*

Pooja Makhija  
DIN - 06629580

**ICON FACILITATORS PRIVATE LIMITED**  
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN  
CIN : U93000DL2013PTC258273

**Profit and Loss Account for the period 1st April, 2022 to March 31, 2023**  
(All amounts in Rupees, unless otherwise stated)

Particulars	Schedule	Amount (in Hundreds)	
		For the year ended 31 March 2023	For the year ended 31 March 2022
<b>Income</b>			
I. Revenue from Operations			
II Other Income	16	40,73,052.44	37,40,846.52
	17		
<b>III Total Revenue (I+II)</b>		<b>40,73,052.44</b>	<b>37,40,846.52</b>
<b>IV Expenses</b>			
Cost of Material Consumed	18	52,020.95	
Change in inventory of traded goods	19		
Employee Benefit Expenses	20	38,09,811.51	33,49,860.89
Finance Cost	21	35,776.98	25,859.09
Depreciation & Amortization Expense	22	9,198.98	6,537.79
Other Expenses	23	1,01,121.35	2,70,516.63
<b>V Total Expenses</b>		<b>40,07,929.76</b>	<b>36,52,774.40</b>
<b>Profit before exceptional and extraordinary items and tax (III) - (V)</b>		<b>65,122.68</b>	<b>88,072.12</b>
Add: Exceptional items			
<b>Profit before extraordinary items and tax</b>		<b>65,122.68</b>	<b>88,072.12</b>
Add/ (Less): Extraordinary items			
<b>Profit before Taxation</b>		<b>65,122.68</b>	<b>88,072.12</b>
<b>Tax for the year</b>			
Income Tax Expense		16,931.90	22,898.75
Deferred Tax		-225.99	-1,090.73
<b>Profit after Taxation</b>		<b>48,416.77</b>	<b>66,264.10</b>
<b>Earning per Share</b>			
Basic (INR)		484.17	662.64
Diluted (INR)		484.17	662.64

Significant Accounting Policies 1  
Notes to Accounts 2 to 36  
The accompanying notes are an integral part of financial statements.

As per our report of even date attached:

**For GOGIA HARIT & CO.**

(Chartered Accountants)

Firm Registration No. 022399C

**CA TARUN HARIT**

(Partner)

Membership Number 426523

Date : 01.09.2023



For and on behalf of the Board of Directors of  
**ICON FACILITATORS PRIVATE LIMITED**

**Dinesh Makhija**  
DIN - 06629656

**Pooja Makhija**  
DIN - 06629580

**ICON FACILITATORS PRIVATE LIMITED**  
C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN  
CIN : U93000DL2013PTC258273

**Notes to Financial Statements**

(All amounts in Rupees, unless otherwise stated)

Amount (in Hundreds)

2	Share Capital	Particulars	As at	As at
			31-Mar-23	31-Mar-22
a.	Authorized Share Capital			
	10,000 Equity Shares of Rs. 10 each		1,000	1,000
			<b>1,000</b>	<b>1,000</b>
b.	Issued Subscribed & Fully Paid up Share Capital			
	10,000 Equity Shares of Rs. 10 each		1,000	1,000
			<b>1,000</b>	<b>1,000</b>

c. Reconciliation of number of shares outstanding at the beginning and at the end of reporting period				
Equity Share Capital		As at March 31, 2023		As at March 31, 2022
	No. of Shares held	Amount	No. of Shares held	Amount
Number of Shares at the beginning of the year	-	-	-	-
Add: Shares issues during the year	10,000	1,00,000	10,000	1,00,000
Number of Shares at the end of the year	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

**d. Terms/Rights attached to Equity Shares**

The Company has only one class of equity shares having the par value of Rs. 10/- each. Each Shareholders of equity shares is entitled to one vote per share. The Company declare and pays dividend in Indian Rupees. in the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**e. Shares held by Associates Company**

There is no associate of the Company

**f. List of the Shareholders holding more than 5% of Equity Shares**

Name of Shareholder	As at March 31, 2023		As at March 31, 2022	
	No. of Shares held	%	No. of Shares held	%
1. Dinesh Makhija	7,500	75.00%	7,500	75.00%
2. Pooja Makhija	2,500	25.00%	2,500	25.00%
	<b>10,000</b>		<b>10,000</b>	

**g. Aggregate number and class of shares:- allotted as fully paid up pursuant to contract(s) without payment being received in cash, by way of bonus shares, bought back for the period of five years immediately preceding the date as at which the Balance Sheet is**

Year (Aggregate No. of Shares)

2022-23

**Equity Shares :**

- Fully paid up pursuant to contract(s) without payment being received in cash	-
- Fully paid up by way of bonus shares	-
- Shares bought back	-

**h. Calls Unpaid (showing aggregate value of calls unpaid by directors and officers)**

Unpaid Calls for Equity and Preference Shares		₹
By Directors		NIL
By Officers		NIL

**i. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital - NIL**

**j. There are no shares reserved for issue under any option and contracts/commitments for the sale of shares/disinvestment.**

**k. There are no securities convertible into equity/preference shares.**

<b>ICON FACILITATORS PRIVATE LIMITED</b> <b>C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DI 110058 IN</b> <b>CIN : U93000DI.2013PTC258273</b>		
<b>Notes to Financial Statements</b> <i>(All amounts in Rupees, unless otherwise stated)</i>		
	Amount (Hundreds)	
<b>3 Reserve and Surplus</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
Surplus in the statement of Profit and Loss Account		
Balance as per last Financial Statements	7,33,478.56	6,67,214.46
Less: Adjustments	4,06,043.46	
Add: Net Profit for the year	48,416.77	66,264.10
Net surplus in the statement of Profit and Loss Account	3,75,851.88	7,33,478.56
<b>4 Long Term Borrowings</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
HDFC Bank Loan (COVID)	14,166.58	24,229.59
Others	-	1,000.00
	14,166.58	25,229.59
<b>5 Deferred Tax Liabilities (Net)</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
Deferred Tax Liabilities		
-Property, Plant & equipment	19.33	245.00
Deferred Tax Assets		
-Preliminary Expenses	-	-
	19.33	245.00
<b>6 Short Term Borrowings</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
Bank Over Draft A/C	1,18,874.63	81,496.79
Axis Bank O/D	2,38,610.17	1,82,398.96
HDFC Bank O/D	3,57,484.81	2,63,895.75
<b>7 Trade Payables</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
Trade Payables	13,873.71	6,865.44
	13,873.71	6,865.44
<b>8 Short Term Provision</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
Audit Fee Payable	408.00	350.00
Provision for Income Tax	16,931.90	22,898.75
	17,399.90	23,248.75
<b>9 Other Current Liabilities</b>	<b>As at</b>	<b>As at</b>
	<b>31st March 2023</b>	<b>31st March 2022</b>
EPF Payable	52,311.66	
ESI Payable	9,174.75	
LWF Payable	721.82	
TDS Payable	2,205.55	
TDS PAYABLE 192B	300	
TDS PAYABLE 194C	25.00	
TDS PAYABLE 194I	217.50	
TDS PAYABLE 194J	1,38,609.19	2,01,312.73
Salary Payable	-	2,72,365.15
Statutory Dues Payable	1,06,453.60	
CGST	80,571.20	
IGST @ 18%	1,06,453.63	
SGST	-	4,655.00
Advance from Parties	4,96,806.95	4,78,332.88



**ICON FACILITATORS PRIVATE LIMITED**

C-28, 2nd Floor Community Centre, Jindapuri New Delhi South West Delhi, DL 110008 IN  
CIN : U93000DL2013PTC258273

**Notes to Financial Statements**

*(All amounts in Rupees, unless otherwise stated)*

NOTE-10

Schedule 10: Property, Plant & Equipment										Amount (in Hundreds)								
Particulars	Opening Balance as at 1st April 2022		Additions during the year		Gross Block at Cost		Adjustment/Sold during the year		As at March 31, 2023		Accumulated Depreciation		Balance as at 31st March 2023		As at March 31, 2023		As at March 31, 2022	
			less than 180 days	more than 180 days							Opening Balance as at 1st April 2022	Depreciation charge for the year						
(a) Air Conditioner	1,308.43	-	-	-	-	-	-	-	1,308.43	-	381.38	58.69	439.88	-	968.55	-	927.25	-
(b) Car	59,626.49	-	-	-	-	-	-	-	59,626.49	-	35,132.59	3,624.09	38,506.67	-	20,819.82	-	24,493.90	-
(c) Computer	2,765.96	-	-	436.61	-	-	-	-	3,202.57	-	2,212.94	432.55	2,645.79	-	933.90	-	930.14	-
(d) Furniture and Fixtures	5,487.37	50.00	-	-	-	-	-	-	5,537.37	-	2,532.75	300.46	2,833.22	-	2,704.15	-	2,954.61	-
(e) Generator	1,364.41	-	-	-	-	-	-	-	1,364.41	-	267.91	69.41	337.32	-	1,027.09	-	1,296.70	-
(f) Mobile and Television	9,052.93	1,613.08	-	-	456.60	-	-	-	11,122.61	-	1,723.16	2,655.46	4,378.62	-	15,275.59	-	15,561.89	-
(g) Plant and Machinery	8,442.90	-	-	-	12,171.52	-	-	-	20,614.42	-	2,235.56	1,843.97	4,079.51	-	16,534.91	-	6,207.36	-
(h) Printer	104.24	-	-	-	-	-	-	-	104.24	-	24.75	25.16	49.98	-	54.29	-	79.46	-
(i) Laptop	-	-	-	-	877.12	-	-	-	877.12	-	-	138.89	138.89	-	739.23	-	-	-
	89,152.72	1,663.08	-	-	13,941.86	-	-	-	1,03,757.66	-	44,510.57	9,198.98	53,709.84	-	58,948.81	-	52,559.87	-



<b>ICON FACILITATORS PRIVATE LIMITED</b> <b>C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN</b> <b>CIN : U93000DL2013PTC258273</b>		
<b>Notes to Financial Statements</b> <i>(All amounts in Rupees, unless otherwise stated)</i>		
	Amount in Hundreds	
	As at 31st March 2023	As at 31st March 2022
<b>11 Investments</b>		
	-	-
<b>12 Inventories</b>		
	As at 31st March 2023	As at 31st March 2022
Stock in Trade*	-	-
Valued at cost	-	-
*As certified & valued by the management		
<b>13 Trade Receivables</b>		
	As at 31st March 2023	As at 31st March 2022
a) Undisputed Trade receivables- Considered Good		11,43,323.43
Less than 6 months	8,41,273.46	-
6 Months-1 year	-	11,244.55
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
b) Undisputed Trade receivables- Considered Doubtful	-	-
c) Undisputed Trade receivables- Credit Impaired	-	-
d) Disputed Trade receivables- Considered Good	-	-
e) Disputed Trade receivables- Considered Doubtful	-	-
f) Disputed Trade receivables- Credit Impaired	-	-
	8,41,273.46	11,54,567.98
Less: Provision for doubtful debts	-	-
	8,41,273.46	11,54,567.98
<b>14 Cash &amp; Cash Equivalent</b>		
	As at 31st March 2023	As at 31st March 2022
Cash in hand	19,967.12	2,194.21
Balance with Scheduled Bank		
HDFC Bank A/c No 35467	84.06	70.71
	20,051.18	2,264.95
<b>15 Other Current Assets</b>		
	As at 31st March 2023	As at 31st March 2022
Loans and Advances		1,54,823.39
Anju Kapoor	20,000.00	-
Kamal Preet Arora	37,000.00	-
MS Enterprises	15,000.00	-
Dhiraj Arora	2,400.00	-
Rupendra Kaur	2,400.00	-
Prepaid Insurance	6,151.60	5,437.09
TDS Receivable	2,11,366.85	1,55,329.01
Extra Tax Paid	1,715.88	-
GST Extra Paid	2,665.51	-
Income Tax For Appeal Tax	2,941.63	-
TDS Payable 192B Salary	12,167.39	-
Others	84,667.80	7,323.02
	3,56,321.68	3,22,912.51

<b>ICON FACILITATORS PRIVATE LIMITED</b> <b>C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN</b> <b>CIN : U93000DL2013PTC258273</b>		
<b>Notes to Financial Statements</b> <i>(All amounts in Rupees, unless otherwise stated)</i>		
	Amount (in hundreds)	
<b>16 Revenue from Operation</b>		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Sales	40,73,052.44	37,40,846.52
	40,73,052.44	37,40,846.52
<b>17 Other Income</b>		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Exchange Gain	-	-
Shortage & deduction	-	-
	-	-
<b>18 Cost of Material Consumed</b>		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Consumable Purchase	18,463.43	-
Uniform Expenses	33,557.52	-
	52,020.95	-
<b>19 Change in inventory of traded goods</b>		
	For the year ended 31st March 2023	For the year ended 31st March 2022
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-
<b>20 Employee Benefit Expenses</b>		
	For the year ended 31st March 2023	For the year ended 31st March 2022
EPF Expenses		3,71,256.52
EPF ARREAR	493.59	
EPF EMPLOYER CONTRIBUTION EXP	3,26,299.11	
ESI EMPLOYER CONTRIBUTION EXPENSES	86,024.70	
ESI EXPENSES (ARREAR)	6,17/81	
Festival Expenses		11,079.22
Festival Expenses	3,790.88	
Festival Bonus Expenses	2,479.70	
Salary Expense	32,55,838.42	28,39,567.27
Salary Expense Other	3,750.00	
Director's Salary		1,14,653.74
Dinesh Makhija	81,650.50	
Pooja Makhija	29,207.16	
Food Expense	4,065.54	
Insurance Expenses	12,367.95	9,439.31
Staff Welfare Expenses	837.75	3,864.84
	38,09,811.51	33,49,860.89

<b>21 Finance Cost</b>		
	<b>For the year ended 31st March 2023</b>	<b>For the year ended 31st March 2022</b>
Bank Charges	110.94	631.40
Interest Expenses	2,019.50	925.87
Interest Expenses On Loan	31,760.93	24,301.82
Late GST Fee Expense	1,885.61	-
	<b>35,776.98</b>	<b>25,859.09</b>
<b>22 Other Expense</b>		
	<b>For the year ended 31st March 2023</b>	<b>For the year ended 31st March 2022</b>
Conveyance Expenses	10,074.56	26,314.78
General Repair & Maintenance	-	20,944.87
House Keeping Expenses	-	4,667.89
LEGAL EXP OR PROFESSIONAL CHARGE	27,276.15	4,558.49
OFFICE MAINTINANCE EXPENSES		26,461.29
FREIGHT & CARTAGE EXP	19	
MEDICAL EXPENSES	134 1/20	
OFFICE EXPENSES	8,739.77	
WEB SITE EXPENSES	202	
Electricity Expenses	4,845.66	5,113.41
KPI Expenses	12,661.15	1,02,519.32
RENT EXPENSES	3,000.00	3,000.00
Accounting Charges Expense	-	1,800.00
AUDIT FEE EXP	350.00	350.00
Computer Repair & Maintenance	-	222 47/50
Postage & Courier Expenses	66.31	26.06
Charity & Donation Expenses	2,000.00	-
DISCOUNT & REBATE (CREDIT NOTE)	-	13,585.09
Garden Expenses	178 4/5	689.18
LWF EMPLOYER CONTRIBUTION	3,500.86	3,668.66
MISC. Expenses	7,546.44	8,616.31
Parking Expenses	141 1/2	178 2/3
Printing & Stationery	584.36	3,658.12
REPAIR & MAINTINANCE EXPENSES	13,034.77	7,313.44
Telephone & Mobile Expense	640.21	1,299.51
Subscription Fees	2,000.00	-
Travelling Expense	2,740.33	4,278.15
Uniform Expense	-	29,016.87
VEHICLE REPAIR & MAINTINANCE EXP	995.74	2,068.60
WATER CHARGES	389.70	165
<b>GRAND TOTAL</b>	<b>1,01,121.35</b>	<b>2,70,516.63</b>

ICON FACILITATORS PRIVATE LIMITED

CIN : U93000DL2013PTC258273

Depreciation as per Income Tax Act

Particulars	WDV as on 01.04.2022	Addition during the year		Deletion	Total	Rate	Depreciation	WDV as on 31.03.2023
		More than 180 Days	Less than 180 Days					
Computers, Printer & Laptop	664.39	-	1,313.73	-	1,978.12	40%	529.00	1,449.12
Furniture & Fixtures	2,937.47	50	-	-	2,987.47	10%	299.00	2,688.47
Plant & Machinery	42,089.68	1,613.08	12,628.13	-	56,330.89	15%	7,503.00	48,827.89
<b>Total</b>	<b>45,691.54</b>	<b>1,663.08</b>	<b>13,941.86</b>	<b>-</b>	<b>61,296.48</b>		<b>8,331.00</b>	<b>52,965.48</b>





# ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

## Notes to the Financial Statements as at 31st March 2023

23 "Earning per Share" computed in accordance with Accounting Standard (AS)-20 "Earning Per Share":

Particulars	Amount in Hundreds	
	For the period ended on 31st March 2023	
a) Numerator:		
Net Profit / (Loss) after taxation as per Statement of Profit & Loss		48,417
b) Denominator:		
Weighted average no. of equity shares outstanding for:		
-Basic & Diluted		10,000
c) Face Value per share (in Rs.)		10
d) Earning per Share (EPS):		
-Basic (in Rs.)		484.17
-Diluted (in Rs.)		484.17

24	Particulars	Particulars	Value as on 31.03.2023	Ratio as on 31.03.2023
	Current Ratio	Current Assets	12,17,646	1.37
		Current Liabilities	8,85,565	
	Debt Equity Ratio	Total Liabilities	14,167	0.04
		Shareholders' Equity	3,76,852	
	Debt Service Coverage Ratio	Earning available for Debt service	65,123	-
		Debt Service	-	
	Return on Equity Ratio	Net Profit after Tax	48,417	0.26
		Average Shareholders' Equity	1,88,426	
	Inventory Turnover Ratio	COGS/Sale	52,021	-
		Average Inventory	-	-
	Trade Receivable Turnover ratio	Net Sales	40,73,052	9.68
		Average Debtor	4,20,637	-
	Trade Payable Turnover Ratio	Net Credit Purchases	18,463	2.66
		Average Trade Payable	6,937	
	Net Capital Turnover Ratio	Net Sales	40,73,052	24.53
		Average Working capital	1,66,040	
	Net Profit Ratio	PAI	48,417	1.19
		Net Sales	40,73,052	
	Return on Capital Employed	EBIT	65,123	16.65
		Capital employed	3,91,018	

## 25 Employee Benefits

During the period company was not having minimum required number of employee on payroll. Accordingly disclosure requirement as per Accounting Standard (AS) 15 [revised 2005] "Employee Benefits" is not applicable.

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273



**ICON FACILITATORS PRIVATE LIMITED**

**C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN**

**CIN : U93000DL2013PTC258273**

**26 Related Party Disclosure**

As per Accounting Standard (AS)-18 "Related Party Disclosures", the Company's related parties and transactions are disclosed below:

**a. Name of the Parties**

i.	Key Management Personal & Relatives	Mr. Dinesh Makhija
		Mrs. Pooja Makhija
ii.	Other Enterprises over which person(s) referred in (i) above is able to exercise significant Influence	
iii.	Individuals which have control or significant influence over above entity in	

**Notes:**

- The related party relationships have been determined on the basis of the requirements of the Accounting Standard (AS) - 18 'Related Party Disclosures' and the same have been relied upon by the auditors.
- The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the year, except where control exist, in which case the relationships have been mentioned irrespective of transactions with the related party.

**b. Transactions with related Parties:**

S.No.	Party Name	Particulars	2022-23
1	Mr. Dinesh Makhija	Director's Remuneration	
		Director's Remuneration	84,651
2	Mrs. Pooja Makhija	Director's Remuneration	
		Director's Remuneration	29,207

- In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.
- There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- In the opinion of the management, the value on realization of current assets, loans & advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made.

ICON FACILITATORS PRIVATE LIMITED

C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 IN

CIN : U93000DL2013PTC258273

30 Dues to micro and small enterprises

The company has certain dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act). The disclosures pursuant to the said MSMED Act are as follows:

Particulars

31-Mar-23

- (i) Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end
  - (ii) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end
  - (iii) Principal amount paid to suppliers registered under the MSMED ACT, beyond the appointed day during the year
  - (iv) Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
  - (v) Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year
  - (vi) Interest due and payable towards suppliers registered under MSMED Act for payments already made
  - (vii) Further interest remaining due and payable for earlier years
- 31 Balances of certain trade payables and loans and advances are subject to confirmation, if any. The management does not expect any material difference affecting the financial statements on such adjustments
- 32 There is no impairment loss on fixed assets on the basis of review carried out by the management in accordance with Accounting Standard (AS) - 28 "Impairment of Assets".
- 33 The disclosures required under Schedule-III to the Companies Act, 2013 have been furnished to the extent applicable.
- 34 The Company was incorporate as on 15th September 2021. Accordingly current financial year of the company is 1st April 2022 to 31st March 2023
- 35 Previous year's figure are not available as this is the first year of the Company
- 36 Company Has not done any transaction with company which has been strike off from the ROC.
- 37 All amounts in the financial statements are rounded off to the nearest Hundreds, except as otherwise stated.

As per our report of even date attached

For GOGIA HARIT & CO.

(Chartered Accountants)

Firm Registration No. 022399C

CA TARUN HARIT

(Partner)

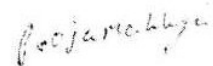
Membership Number 426523

Date : 04.09.2023



For and on behalf of the Board  
ICON FACILITATORS PRIVATE LIMITED

  
Director  
DIN - 00629056

  
Director  
DIN - 00629580