

ANNUAL REPORT

2020-2021

ICON FACILITATORS PRIVATE LIMITED

U93000DL2013PLC258273

COMPANY INFORMATION

COMPANY IDENTIFICATION NUMBER **U93000DL2013PLC258273**

DATE OF INCORPORATION September 20, 2013

BOARD OF DIRECTORS Mr. Dinesh Makhija
Managing Director

Ms. Pooja Makhija
Director

AUDITORS Gogia Harit & Company
Chartered Accountants
146, D-1, Vaikhunt Garden,
House Colony, Garh Road,
Meerut, U.P – 250002, India

REGISTERED OFFICE C-28 2nd Floor Community
Centre, Janakpuri, New Delhi
South West Delhi DL 110058 IN

ICON FACILITATORS PRIVATE LIMITED
C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058
IN
CIN NO: U93000DL2013PTC258273
Email ID: iconfacilities@gmail.com, Mobile: 9711130130

NOTICE OF 8TH ANNUAL GENERAL MEETING

SHORTER NOTICE is hereby given that the 8th Annual General Meeting of the Members of Icon Facilitators Private Limited will be held on Tuesday, 30th of November, 2021, at 01:00 P.M at the registered office of the company at C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058 IN through Video Conferencing Facility ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2021, the Profit & Loss Account for the year ending on that date and the reports of the Auditors and Directors thereon.
2. To appoint Auditors of the Company.

By Order of the Board

Icon Facilitators Private Limited

For Icon Facilitators Pvt. Ltd.


DINESH MAKHLIA **Director**
DIRECTOR
(DIN: 06629656)

Date: 10/11/2021

Place: New Delhi

ICON FACILITATORS PRIVATE LIMITED
C-28 2nd Floor Community Centre, Janakpuri, New Delhi South West Delhi DL 110058
IN
CIN NO: U93000DL2013PTC258273
Email ID: iconfacilities@gmail.com, Mobile: 9711130130

NOTES:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ("MCA") vide **Circular No. 14/2020 dated 8th April 2020, Circular No.17/2020 dated 13th April, 2020, and Circular No. 20/2020 dated 05th May 2020, MCA Circular No. 2/2021 dated 13th January 2021** (collectively called as "**MCA Circulars**"), has permitted companies to hold their Annual General Meeting ("AGM") through Audio-Video Conference Facility ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue, due in the year 2021. In accordance with the provisions of the Companies Act, 2013 ("the Act"), MCA Circulars and clarification/guidance on applicability of Secretarial Standards on General Meetings ("SS-2") issued by Institute of Company Secretaries of India (ICSI) dated 15th April 2020, the AGM of the Company is being held through VC / OAVM.
2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a pre-requisite and pursuant to the **MCA Circular No. 14/2020 dated 08th April, 2020 read along with Circular No. 20/2020 dated 05th May 2020**, physical attendance of the Members to the AGM venue is not required. Hence, Members are requested to attend and participate in the ensuing AGM through VC/OAVM. The Company has considered to make it convenient for all the Members to attend the Meeting considering the different time zones and locations.
3. Pursuant to SS-2 and **MCA Circular No. 20/2020 dated 05th May, 2020** since, the AGM is being conducted through VC or OAVM, *the proceeding of the meeting shall be deemed to be made at* registered office of the Company as captured in the Notice of the Meeting.
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, pursuant to the MCA Circular No. 14/2020 dated 08th April, 2020 read with Circular No. 20/2020 dated 05th May 2020, since this AGM is being held through VC / OAVM, physical attendance of Members is not required. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slips are not annexed to this Notice.
5. The Company is providing two-way teleconferencing facility for the ease of participation of the members. Link for joining the meeting will be shared along with the notice of this meeting or through separate email.
6. Members are requested to deliver their consent to convene the proposed extra-ordinary general at shorter notice (in the form attached to this notice) to the Company prior to the proposed time for extra-ordinary general meeting.

For Icon Faci... Pvt. Ltd.


Director

ICON FACILITATORS PRIVATE LIMITED

Regd. Office: C-28, 2nd Floor Community Centre, Janakpuri, New Delhi, South West, Delhi,
DL-110058

CIN: U93000DL2013PTC258273; Email Id: iconfacilities@gmail.com

DIRECTORS' REPORT

To

The Shareholders,

Your Directors have immense pleasure in presenting the Annual Report of the Company together with Audited Statement of Accounts for the year ended 31st March 2021.

FINANCIAL PERFORMANCE

During the year under review, performance of your company is as under:

Particulars	Amount in Rs. (2020-2021)	Amount in Rs. (2019-2020)
Revenue from Operation	348,915,833	418,616,433
Other Income	-	-
Total	348,915,833	418,616,433
Less : Expenses	340,525,981	396,718,088
Profit Before Tax	8,389,852	21,898,345
Less : Tax Expenses :		
Current Tax	2,334,056	6,092,119
Deferred Tax	21,667	5,483
Profit After Tax	6,034,128	15,800,743
Earnings Per Share	603	1580

PUBLIC DEPOSITS

The Company has not accepted any public deposits during the year within the meaning of Section 73 of the Companies Act, 2013 and the rules made there under.

CHANGE IN THE NATURE OF BUSINESS

There was no change in the nature of business during the financial year under review.

EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as ANNEXURE - A .

BOARD OF DIRECTORS

There is no change in directorship during the financial year 2020-2021.

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

NO. OF MEETINGS

The meetings of the Board of Directors of the Company were held in the financial year 2020-21. The details of the Board Meeting are as under:-

Sr. No.	Particulars	Date of Board Meeting
1	Board Meeting	25-06-2020
2	Board Meeting	15-09-2020
3	Board Meeting	31-12-2020
4	Board Meeting	02-02-2021

DIRECTORS RESPONSIBILITY STATEMENT

As required by Section 134(3) (c) of the Companies Act, your directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the Profit of the Company for the year ended 31st March 2021;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DECLARATION OF INDEPENDENT DIRECTORS

The provision of section 149 pertaining to the appointment of independent directors does not apply to our Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

AUDITORS & AUDITORS' REPORT

The shareholders of the Company at their AGM had appointed M/s. Gogia Harit & Co., Chartered Accountants (Firm Registration No. 022399C), as Statutory Auditor of the Company for an initial term of 5 years, subject to ratification by members at every AGM, if required under

Director

Director

the provisions of the Companies Act, 2013. However, the Companies Amendment Act, 2017 has deleted the condition of ratification of statutory auditors and accordingly they hold their office till the conclusion of the Annual General Meeting to be held in 2025.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

There is no adverse qualification / remarks in the Auditor's Report which may have adverse effect on the Annual Accounts for the year ended 31st March, 2021.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

The Particulars of Loans given, investments made, guarantee and securities given, if any provided in the Financial Statement.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Company undertaken transaction with the related party in the ordinary course of business and on arm's length basis and therefore the provision of section 188 are not attracted. Thus disclosure in Form AOC-2 is not required.

STATEMENT OF COMPANY'S AFFAIR

The Board took a general review of the working and affairs of the Company and expressed its satisfaction over the same.

RESERVES

The amounts, if any, which the Board proposes to carry to any reserves is to be given in the financial statement.

DIVIDEND

The Board does not consider it expedient to recommend any dividend.

MATERIAL CHANGES BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

The Company has not come with any Material Changes and Commitments, which affects the financial position of the Company, occurred between the end of the financial year of the Company to which financial statement relates to the date of the Board's Report.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Since the Company has not carried out any manufacturing activities and the Company has neither used nor earned any foreign exchange during the period under review, hence, no particulars as per Section 134(3) (m) read with Companies (Accounts) Rules, 2014 are given under this head.

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal or not in existence.

CORPORATE SOCIAL RESPONSIBILITY

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within the purview of Section 135(1) of the Companies Act, 2013 and hence not required to formulate policy on Corporate Social Responsibility.

PARTICULARS OF EMPLOYEES

During the period under review, there was no employee in the Company drawing remuneration in excess of limits prescribed U/S 197 (12) of the Companies Act, 2013 read with the Companies (Appointment and remuneration of managerial personnel) Rules, 2014

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

During the financial year, company has complied with the provision of sexual harassment of women at work place, 2013 (prevention, prohibition and redressal) Act, 2013.

INTERNAL FINANCIAL CONTROL

The company has in place adequate internal financial control with respect to internal financial statements. During the year such controls were tested and no reportable material weakness in the operation was observed.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary as on March 31, 2021 however company have associates companies which detailed are mentioned in MGT-9 attached as per Annexure-A. A Statement as per Form AOC-1 pursuant to the first proviso of the Section 129(3) of the Companies Act, 2013 containing the salient features of Associates, if any forming part of the Financial Statement hence not repeated for the sake of brevity.

AUDIT COMMITTEE

Pursuant to the provisions of Section 177 of the Companies Act. 2013, The Company is not required to constitute a Audit Committee.

VIGIL MECHANISM

The Proviso to Section 177(10) of the Companies Act, 2013 is not applicable to the Company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are not significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

For Icon Facilitators Pvt. Ltd.


Director

For Icon Facilitators Pvt. Ltd.


Director

ACKNOWLEDGEMENT

Your Directors acknowledge with gratitude the support received at all times from various departments of the Centre, State and Union Territory Government, Government Agencies and other organization.

For and on behalf of

BOARD OF DIRECTORS

For Icon Facilitators Pvt. Ltd.

(POOJA MAKHIJA)

DIRECTOR

DIN: 06629580

For Icon Facilitators Pvt. Ltd.

Director

(DINESH MAKHIJA)

MANAGING DIRECTOR

DIN: 06629656

PLACE : NEW DELHI

DATED: 05.11.2021

FORM NO. MGT – 9

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2019

I. REGISTRATION AND OTHER DETAILS:

i	CIN	U93000DL2013PTC258273
ii	Registration Date	20-09-2013
iii	Name of the Company	ICON FACILITATORS PRIVATE LIMITED
iv	Category / Sub-Category of the Company	Company limited by shares / Indian Non Government Company
v	Address of the Registered office and Contact details	C-28, 2nd Floor Community Centre, Janakpuri, New Delhi, South West, Delhi, DL-110058
		Tel. 0114545460
		Fax :
		Email : iconfacilities@gmail.com
vi	Whether listed company [Yes / No]	No
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of Main products / services	NIC Code of the Product / service	% to total turnover of the Company
1.	Support service to Organizations	7830 - Placement agencies and HR management services	100%

III. PARTICULAR OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
	NIL				

For Icon Facilitators Pvt. Ltd.


Director

For Icon Facilitators Pvt. Ltd.


Director

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	As on 01.04.2020				As on 31.03.2021				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	0	100000	100000	100.00	0	100000	100000	100.00	0.00
b) Central Govt/State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Bank / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Others (Trusts)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(1)	0	100000	100000	100.00	0	100000	100000	100.00	0.00
(2) Foreign									
a) NRIs – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
b) Other – Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Bank / FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	100000	100000	100.00	0	100000	100000	100.00	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Bank / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt/State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f) FIs	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
h) Others	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(1)	0	0	0	0.00	0	0	0	0.00	0.00
2. Non – Institutions									
a) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals	0	0	0	0.00	0	0	0	0.00	0.00
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
c) Others :	0	0	0	0.00	0	0	0	0.00	0.00
i. Clearing Members	0	0	0	0.00	0	0	0	0.00	0.00
ii. Non Residents	0	0	0	0.00	0	0	0	0.00	0.00
iii. Foreign Company	0	0	0	0.00	0	0	0	0.00	0.00
iv. Trusts	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding (B) = (B)(1) + (B)(2)	0	0	0	0.00	0	0	0	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	0	100000	100000	100.00	0	100000	100000	100.00	0.00

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year 01.04.2020			Shareholding at the end of the year 31.03.2021			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of total Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the Company	% of total Shares Pledged/ encumbered to total shares	
1	DINESH MAKHIJA	7500	75%	0	7500	75%	0	0
2	POOJA MAKHIJA	2500	25%	0	2500	25%	0	0
	TOTAL	100000	100.00	0	100000	100.00	0	0

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Status	Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year 31.03.2021	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	NIL					
2						
3						
4						

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	For Each of the Top 10 Shareholders	Status	Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year 31.03.2021	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	NIL					
2						
3						
4						

v. Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Particulars	Status	Shareholding at the beginning of the year 01.04.2020		Cumulative Shareholding during the year 31.03.2021	
			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	DINESH MAKHIJA	MANAGING DIRECTOR	7500	75%	7500	75%
2	POOJA MAKHIJA	DIRECTOR	2500	25%	2500	25%

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole – time Directors and / or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under	NIL	
2	Stock Option		
3	Sweat Equity		
4	• Commission - as % of profit - other, specify....		
5	Others, please specify		
Total (A)			
Ceiling as per the Act			

B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors	Total
1	Independent Directors • Fee for attending board/ committee meetings • Commission • Others, please specify	NIL	
Total (1)			
2	Other Non-Executive Directors • Fee for attending board/ committee meetings • Commission • Others, please specify		
Total (2)			
Total (B) = [(1) + (2)]			
Total Managerial Remuneration			
Overall Ceiling as per the Act			

For Icon Facilitators Pvt. Ltd. For Icon Facilitators Pvt. Ltd.

Director

Director

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/ WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income-Tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-Tax Act, 1961 (c) Profits in lieu of salary under		NIL		
2	Stock Option				
3	Sweat Equity				
4	• Commission - as % of profit - other, specify....				
5	Others, please specify				
Total					

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For Icon Facilitators Pvt. Ltd.

Director

For Icon Facilitators Pvt. Ltd.

Director

For and on behalf of

BOARD OF DIRECTORS

For Icon Facilitators Pvt. Ltd.

For Icon Facilitators

Pooja Makhiya
(POOJA MAKHIJA)
DIRECTOR
DIN: 06629580

Dinesh Makhiya
Director
(DINESH MAKHIYA)
MANAGING DIRECTOR
DIN: 06629656

PLACE : NEW DELHI
DATED: 05.11.2021



Independent Auditor's Report

To the Members of UNIQUE HEATHCARE PVT LTD

Report on the Financial Statements

We have audited the accompanying financial statements of **ICON FACILITATORS PVT LTD** ("the Company"), which comprise the Balance Sheet as at **March 31, 2021**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2021**, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

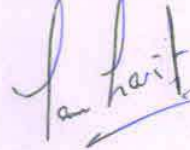
1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In Our Opinion, going concern matter does not have an adverse effect on the functioning of the Company.
 - f) On the basis of the written representations received from the directors as on **31st March, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same are not applicable on the company.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

Place : Meerut
Date : 10.11.2021

For Gogia Harit & Co.
Chartered Accountants
FRN: 0022399C



Ca Tarun Harit
(Partner)

Membership No. 426523
UDIN: 22426523AAAAAE7668



Annexure ‘A’

The Annexure referred to in paragraph 1 of Our Report on “Other Legal and Regulatory Requirements”.

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees’ State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding Statutory Dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: MEERUT
Date: 10.11.2021

For GOGIA HARIT & CO.
Chartered Accountants
FRN: 0022399C

CA TARUN HARIT
(PARTNER)

Membership No. 426523



ICON FACILITATORS PRIVATE LIMITED			
Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058			
CIN- U93000DL2013PTC258273			
Balance Sheet As On 31st March,2021			
		Amount in (Rs.)	Amount in (Rs.)
Particulars	Note No	As At 31st March,2021	As At 31st March,2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	100,000	100,000
(b) Reserves & Surplus	3	66,721,445.96	60,688,322
(c) Money Received Against Share Warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	29,480,424.21	43,130,238
(b) Deferred tax liabilities	9	133,606.02	110,935
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short term borrowings		495,000.00	-
(b) Trade payables	5	254,741.00	246,197
(c) Other current liabilities	6	58,371,614.20	66,557,573
(d) Short-term provisions	7	2,334,057.00	6,092,119
TOTAL		157,890,888	176,925,385
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	5,007,539.80	5,468,249
(ii) Intangible assets		-	-
(b) Other Non-current Assets		-	-
(c) Deferred tax assets (Net)	9	-	-
(2) Current assets			
(a) Current Investments		-	-
(b) Trade Receivable	10	122,067,322.59	132,826,475
(c) Cash and cash equivalents	11	14,022,303.01	21,335,512.00
(d) Other current assets	12	16,793,722.99	17,295,149.00
TOTAL		157,890,888	176,925,385
Accompanying notes to the Financial Statements 1 to 18			
For Gogia Harit & Co. (Chartered Accountants) Firm No.426523		For And On Behalf of Board of Directors ICON FACILITATORS PRIVATE LIMITED	
Sd/- CA Tarun Harit (Partner) M.no.426523 DATE: 10.11.2021 UDIN: 22426523AAAAAE7668	Sd/- (POOJA MAKHIJA) DIRECTOR DIN-06629580	Sd/- (DINESH MAKHIJA) DIRECTOR DIN-06629656	

ICON FACILITATORS PRIVATE LIMITED Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273			
Statement of Profit & Loss for the year ended 31st March,2021			
		Amount in (Rs.)	Amount in (Rs.)
Particulars	Note No	For the year ended 31st March,2021	For the year ended 31st March,2020
I. Revenue from operations	13	348,915,833.89	418,616,433
II. Other Income	14	-	-
Total Revenue (I +II)		348,915,833.89	418,616,433
III. Expenses:			
(d) Employee benefit expenses	15	311,842,146.00	360,137,870
(e) Financial costs	16	1,774,395.00	3,244,216
(f) Depreciation and amortization expense	17	843,072.86	845,668
(g) Other expenses	18	26,066,367.85	32,490,334
Total Expenses		340,525,981.71	396,718,088
IV. Profit before exceptional and extraordinary items and tax	(II - III)	8,389,852.18	21,898,345
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax	(IV-V)	8,389,852.18	21,898,345
VII. Extraordinary Items		-	-
VIII. Profit before tax	(VI-VII)	8,389,852.18	21,898,345
IX. Tax expense:			
(1) Current tax		2,334,056.88	6,092,119
(2) Deferred tax		22,671.02	5,483
X. Profit(Loss) from the period from continuing operations	(VIII-IX)	6,033,124.28	15,800,743
XI. Earning per equity share:			
(1) Basic		603	1,580
(2) Diluted		603	1,580
Accompanying notes to the Financial Statements		1 to 18	
For Gogia Harit & Co. (Chartered Accountants) Firm No.426523		For & On Behalf of Board of Directors ICON FACILITATORS PRIVATE LIMITED	
Sd/- CA Tarun Harit (Partner) M.no.426523 DATE: 10.11.2021 UDIN: 22426523AAAAAE7668		Sd/- (POOJA MAKHIJA) DIRECTOR DIN-06629580	
		Sd/- (DINESH MAKHIJA) DIRECTOR DIN-06629656	

ICON FACILITATORS PRIVATE LIMITED Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273		
<i>Notes forming integral part of financial statements</i>		
Note-2 Share Capital	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(A) Details of Authorised, Issued and paid-up capital		
Authorised share capital (10,000 Equity share of Rs. 10 each)	100,000	100,000
Issued, Subscribed & Paid up Capital (10,000 Equity share of Rs. 10 each) fully paid up in cash at par	100,000	100,000
Subscribed & Fully Paid up Capital (10,000 Equity share of Rs. 10 each) fully paid up in cash at par	100,000	100,000
(B) Reconciliation of Number of Shares		
Equity Share :		
Balance as at the beginning of the year	10,000	10,000
Add : Shares Issued during the year	-	-
Balance as at the end of the year	10,000	10,000
(C) Shareholding more than 5% of Shares in the company		
1. Pooja Makhija	2,500	2,500
2. Dinesh Makhija	7,500	7,500
Total as at the end of the year	10,000	10,000
Note-3 Reserve and Surplus	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
Profit & Loss Account		
Opening Balance	60,688,321.68	44,887,580.00
Add: Additions	-	-
Add: Profit /Loss for the year	6,033,124.28	15,800,742.00
Closing Balance	66,721,445.96	60,688,322.00

ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058
CIN- U93000DL2013PTC258273

Notes forming integral part of financial statements

Note-4 Long Terms Borrowings		Amounts in (Rs.)	Amount in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020	
(a) Loans from Bank			
Business Loan	-		
HDFC Bank O/D	10,387,162.99	18,302,207	
BMW India Financial Services	918,706.22	1,761,803	
Axis Over draft	15,103,511.00	457,946	
HDFC Bank Emergency Credit Line(Covid)	3,071,044.00		
(b) Loans from Related Parties	-	-	
Unsecured Loan form Share Holder, Director & Relatives		22,608,282	
Total	29,480,424.21	43,130,238	

There has been no defaults in repayment of any of the loans or interest thereon at the end of the year.

Terms & Conditions

A) All the term loans and such loans are secured by personal Guarantee of Directors

Note- 5 Trade Payable		Amounts in (Rs.)	Amount in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020	
(a) Sundry Creditors for Goods & Services	254,741.00	246,197	
Total	254,741.00	246,197	

Note- 6 Other Currents Liabilities		Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020	
(a) Loans & Advances			
Current maturities(Bank Loan)		-	
Advance from Customer & Others	-	-	
(b) Statutory Dues	38,847,414.20	41,390,648	
(c) Expenses Payable			
Audit Expenses Payable	35,000.00	35,000	
Salary Payable Employee	19,489,200.00	25,131,925	
		-	
Total	58,371,614.20	66,557,573	

Note- 7 Short Terms Provisions		Amounts in (Rs.)	Amount in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020	
(a) Provision for Income Tax	2,334,057.00	6,092,119	
(b) Provision for Others	-		
Total	2,334,057.00	6,092,119	

ICON FACILITATORS PRIVATE LIMITED Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273		
<i>Notes forming integral part of financial statements</i>		
Note-9 Deferred Tax Assets	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March,2021	As At 31st March,2020
(a) Deferred Tax Assets	-	-
(b) Deferred Tax Liabilities	(133,606.02)	110,935.00
Total	(133,606.02)	110,935.00
Note -10 Trade Receivables	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March,2021	As At 31st March,2018
(a) Unsecured Considered Goods		
(i) Exceeding Six Month	122,067,322.59	-
(ii) Other		132,826,475
Total	122,067,322.59	132,826,475
Note-11 Cash & Cash Equivalents	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March,2021	As At 31st March,2018
(a)Cash in Hand	203,863.11	190,974
(b)Balance with Scheduled Bank in Current Account	13,818,439.90	21,144,538
Total	14,022,303.01	21,335,512
Note-12 Other Currents Assets	Amount in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March,2021	As At 31st March, 2018
(a) TDS Receivable	12,380,514.99	14,186,207
(b) Other Assets	4,413,208.00	3,108,942
Total	16,793,722.99	17,295,149

ICON FACILITATORS PRIVATE LIMITED Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273		
<i>Notes forming integral part of financial statements</i>		
Note- 13 Revenue From Operation	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Sales of Services	348,915,833.89	418,616,433
	-	-
Total	348,915,833.89	418,616,433
Note- 14 Other Income	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Bank Interest		-
(b) Other Incomes		-
(c) Profit on sale of Assets	-	-
Total	-	-
Note-15 Employee Benefit Expenses	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Salary Expenses	274,036,220.00	317,944,930
(b) Insurance Expenses	485,850.00	228,617
(c) Staff Welfare Expenses	1,427,328.00	965,774
(d) Festival Expenses	2,118,710.00	1,914,270
(e) Contribution to PF, ESI & Other Funds	33,774,038.00	39,084,279
Total	311,842,146.00	360,137,870
Note-16 Financial Cost	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Bank Charges	13,151.00	139,369
(b) Interest	-	-
-Banks	1,641,959.00	638,953
-Others	119,285.00	-
(c) Interest on TDS	-	2,536
	-	-
Total	1,774,395.00	780,858
Note- 17 Depreciation and Amortisation Expenses	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
(a) Depreciation	843,072.86	845,668
Total	843,072.86	845,668

ICON FACILITATORS PRIVATE LIMITED Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273		
<i>Notes forming integral part of financial statements</i>		
Note- 18 Other Expenses	Amounts in (Rs.)	Amounts in (Rs.)
Particulars	As At 31st March, 2021	As At 31st March, 2020
Auditors Remuneration	35,000.00	35,000
Business Promotion Expenses	2,062,247.00	1,854,589
Charity Expenses	650,000.00	500,000
Computer Repair & Maintainance	29,424.00	43,895
Conveyance Charges	1,730,779.00	1,570,189
Courier and Postage Expenses	2,319.00	1,933
Electricity Expenses	378,462.00	426,922
Discount & Rebate Expenses	-	4,811,858
Gardner Expenses	25,730.00	12,515
General Repair & Maintainance	3,455,407.50	3,143,954
House Keeping Expenses	227,699.00	-
Legal & Professional Fees	443,630.00	2,191,214
LWF EMPLOYER CONTRIBUTION	458,668.00	326,420
Medicine Expense	96,580.00	119,226
Misc. Office Expenses	436,941.08	901,148
Office Expenses	2,684,230.12	2,848,253
Other Personnel expense	9,367,897.15	8,414,366
Parking and Toll Expense	19,087.00	14,035
Fuel & Gas Expenses	24,238.00	114,480
Printing stationery	433,247.00	420,158
Rent	765,000.00	720,000
Repair & Maintainance	115,165.00	108,009
Telephone / Communication Exp.	74,252.00	161,378
Tour & Travel Expenses	873,061.00	385,616
Uniform Expense	1,437,980.00	3,028,430
Vehicle Running & Maintainence Expenses	223,574.00	321,093
Water Expenses	15,750.00	15,652
Total	26,066,367.85	32,490,334

ICON FACILITATORS PRIVATE LIMITED

Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058

CIN- U93000DL2013PTC258273

Depreciation As Per Income Tax Act for the financial year ended 31st March, 2021

Schedule-8

Amount in (Rs.)

PARTICULARS	Rate of Dep.	AS ON 01.04.20	Purchase up to 03.10.2020	Purchase after 03.10.2020	Sales/Adj. during the year	Value as on 31.03.2021	Depreciation for the year	WDV as on 31.03.2021
		Rs.	Rs.	Rs.		Rs.	Rs.	Rs.
(a) Furniture & Fixtures	10%	362,651.00	-	-	-	362,651.00	36,265.10	326,385.90
(b) (Plant & Machinery, Vehicle)	15%	4,460,090.00	34,590.00	236,837.00	-	4,731,517.00	691,964.78	4,039,552.23
(c) Computer	40%	83,378.00	-	-	-	83,378.00	33,351.20	50,026.80
Total		4,906,119.00	34,590.00	236,837.00	-	5,177,546.00	761,581.08	4,415,964.93

<div> <div>ICON FACILITATORS PRIVATE LIMITED</div> <div> Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273 </div> </div>									
Notes forming integral part of financial statements									
NOTE-8 FIXED ASSETS									
PARTICULARS	GROSS BLOCK			DEPRECIATION		NET BLOCK			
	AS on 1.04.2020	Purchases	Sales / Adj.	As on 31.03.2021	As on 01.04.2020	For the Year	As on 31.03.2021	As on 31.03.2020	(Amount in Rs.)
	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.	
(a) Furniture & Fixtures	548,737.00	-	-	548,737.00	187,990.00	34,270.97	222,260.97	326,476.03	360,747.00
(b) Plant & Machinery	721,912.00	122,377.50	-	844,289.50	142,666.00	38,940.45	181,606.45	662,683.05	579,246.00
(c) Computer	276,596.00	-	-	276,596.00	147,218.00	40,974.01	188,192.01	88,404.01	129,378.02
(d) Air conditioner	130,843.00	-	-	130,843.00	24,678.00	7,174.36	31,852.36	98,990.64	106,165.00
(e) Mobile & Television	645,306.00	259,987.00	-	905,293.00	62,261.00	39,156.67	101,417.67	803,875.47	583,045.14
(f) Car	5,962,649.00	-	-	5,962,649.00	2,378,525.00	674,072.43	3,052,597.43	2,910,051.57	3,584,124.00
(g) Generator	136,441.00	-	-	136,441.00	10,897.00	8,483.97	19,380.97	117,059.03	125,543.00
Total	8,422,484.00	382,364.50	-	8,804,848.50	2,954,235.00	843,072.86	3,797,307.86	5,007,539.80	5,468,248.16

<p style="text-align: center;">ICON FACILITATORS PRIVATE LIMITED</p> <p style="text-align: center;">Regd. Office : C-28, 2nd Floor Community Centre, Janakpuri New Delhi South West Delhi DL 110058 CIN- U93000DL2013PTC258273</p>	
<p><i>Notes forming integral part of financial statements</i></p> <p>Note - 9</p> <p>Deferred Tax calculations</p>	
	(Amount in Rs.)
Particulars	As At 31st March, 2021
(a) Depreciation as per Co. Act.	843,072.86
(b) Depreciation as per IT act.	761,581.08
(c) Timing Difference For Depreciation	(81,491.79)
(e) Deferred tax Asset	(22,671.02)
Less: Opening Balance	(110,935.00)
Provision for Deferred tax	(133,606.02)